### VILLAGE OF MIDWAY BYLAW NO. 572, 2025

### A BYLAW BEING THE VILLAGE OF MIDWAY 2025 – 2029 FIVE YEAR FINANCIAL PLAN BYLAW NO. 572, 2025.

The Council of the Village of Midway in open meeting assembled, enacts as follows:

- 1. Schedule "A" attached hereto and made part of this bylaw is hereby adopted and is the Financial Plan of the Village of Midway for the years 2025 2029.
- 2. <u>This Bylaw may be cited for all purposes as</u> "The Village of Midway Five- Year Financial Plan Bylaw No. 572, 2025".

CHIEF ADMINISTRATIVE OFFICER

| READ A FIRST TIME this  | 12th | day of | May | 2025. |
|-------------------------|------|--------|-----|-------|
| READ A SECOND TIME this | 12th | day of | May | 2025. |
| READ A THIRD TIME this  | 12th | day of | May | 2025. |

**ADOPTED** this 14th day of May 2025.

I hereby certify Bylaw No. 572 to be a true and correct copy of "*The Village of Midway* 2025 – 2029 Five Year Financial Plan Bylaw No. 572, 2025" as adopted on this **14th** day of **May 2025.** 

Lisa Teggarty

Chief Administrative Officer

# VILLAGE OF MIDWAY 2025-2029 5-YEAR FINANCIAL PLAN Schedule "A" of Village of Midway Bylaw No. 572, 2025 GENERAL OPERATING FUND

|  | 2024<br>Budget | 2024<br>Actuals             | 2025<br>Budget     | 2026<br>Budget     | 2027<br>Budget | 2028<br>Budget | 2029<br>Budget |
|--|----------------|-----------------------------|--------------------|--------------------|----------------|----------------|----------------|
|  |                | Actuals at Dec 31,          |                    |                    |                |                |                |
|  |                | 2024 (not yet<br>finalized) |                    |                    |                |                |                |
| REVENUE:   |                | manacoy                     |                    |                    |                |                |                |
| General Taxation:  |                |                             |                    |                    |                |                |                |
| General Property Taxes   | \$ 706,192     | \$ 712,766                  | \$ 764,328         | \$ 802,544         | \$ 842,671     | \$ 884,805     | \$ 929,045     |
| Interest and penalties on taxes                                | 5,000          | 5,707                       | 5,000              | 5,000              | 5,000          | 5,000          | 5,000          |
| Grants in Lieu of Taxes:                                       | 33,481         | 34,985                      | 30,120             | 34,151             | 34,834         | 35,531         | 36,241         |
| Interest on Investments:                                       | 62,000         | 188,938                     | 172,000            | 150,000            | 150,000        | 150,000        | 150,000        |
| Provincial Grants:   | 02,000         | 100,000                     | 112,000            | 100,000            | 100,000        | 100,000        | 100,000        |
| Small Community Grants   | 349,000        | 382,600                     | 350,000            | 355,000            | 362,100        | 369,342        | 376,729        |
| Street Light Assistance  | 2,400          | 2,388                       | 2,400              | 2,400              | 2,400          | 2,400          | 2,400          |
| FLNRO Wildland Fires Recovery                                  | 21,483         | 2,700                       | 2,100              | 2,100              | 2,100          | 2,100          | 2,400          |
| Government of BC Indigenous Engagement                         | - 1,100        | 40,000                      | 42,000             | _                  | _              | _              | _              |
| Climate Action Grant   | 132,093        | (45,082)                    |                    | -                  | -              | -              | -              |
| Province of BC - Housing Capacity Grant                        | 153,271        | 2,225                       | 75,523             | 75,523             | -              | -              | -              |
| CRIP 2024-2025 Firesmart grant                                 | 200,000        |                             | 199,650            | -                  | -              | -              | -              |
| Prov of BC - REDIP FIT   | 97,359         | 88,889                      | 8,470              | -                  | _              | -              | _              |
| UBCM Next Generation 911                                       | 22,500         | 15,105                      | 29,895             | -                  | -              | _              | _              |
| Sparc Accessibility grant                                      | 25,000         | 20,683                      | 4,317              | -                  | -              | -              | -              |
| Canada Summer Jobs Program (FSJ)                               | 2,931          | 2,436                       | 6,250              |                    | -              | -              | -              |
| Prov of BC - BCCAP grant                                       |                |                             |                    | -                  | -              | -              | -              |
| Other Prov. Funding  | -              |                             | -                  | 75,000             |                |                |                |
| Community Centre Upgrade Grants :                              |                |                             |                    | -                  | -              | -              | -              |
| ICIP /Rural & Northern Communities Fund                        | 749,286        | 62,307                      | 936,741            | -                  | -              | _              | -              |
| Heritage Canada Legacy Fund                                    | 249,762        | 59,248                      | 289,973            | -                  | -              | -              | -              |
| Grants Other:  |                |                             |                    |                    |                |                |                |
| Misc. Grant  | 85,000         | y# =                        | 100,000            | 75,000             | 5,000          | 5,000          | 5,000          |
| Special Events   | 5,500          | .9,500                      | 7,000              | 8,000              | 8,000          | 8,000          | 8,000          |
| RDKB - Arena Grant   | 26,000         | 26,711                      | 27,512             | 28,062             | 28,623         | 29,196         | 29,780         |
| Community Garden Grant   | 3,000          | -                           | 2,500              | 3,000              | 3,000          | 3,000          | 3,000          |
| EOC-Emergency Cost Recovery                                    |                | 3,032                       | -                  | -                  | -              | -              |                |
| Road Rescue Service  | 25,000         | 30,366                      | 25,000             | 25,000             | 25,000         | 25,000         | 25,000         |
| Federal Grant:   |                |                             |                    |                    |                |                |                |
| Community Works Fund Agreement                                 | 90,248         | 93,054                      | 93,054             | 93,054             | 93,054         | 93,054         | 93,054         |
| Ambulance Building Lease:                                      | 35,630         | 35,780                      | 38,626             | 38,626             | 38,626         | 38,626         | 38,626         |
| Other Building Rentals:  | 18,900         | 21,736                      | 20,000             | 22,000             | 22,440         | 22,889         | 23,347         |
| Arena Revenue:   |                |                             |                    |                    |                |                |                |
| Ice Bookings   | 23,000         | 26,439                      | 26,000             | 26,000             | 26,000         | 26,000         | 26,000         |
| Drop-in Rates & Other Revenue                                  | 18,500         | 16,136                      | 17,000             | 17,000             | 17,000         | 17,000         | 17,000         |
| Other Sundry Income:   |                |                             |                    |                    |                |                |                |
| Midway Comm garden   | 7,800          | 7,150                       | 7,800              | 7,800              | 7,800          | 7,800          | 7,800          |
| Midway Comm garden/recycling                                   | 1,300          | -                           |                    | -                  | -              | -              | -              |
| Sales of services (eg. adopt a bench)                          | 7,150          | 3,016                       | 3,300              | 2,300              | 2,300          | 2,300          | 2,300          |
| Cemetery fees  | -              | 9,269                       | 6,600              | 4,000              | 4,000          | 4,000          | 4,000          |
| Subdivision Fees   | 500            | -                           | 500                | 500                | 500            | 500            | 500            |
| Misc. Revenue  | 57,600         | 66,406                      | 65,100             | 57,600             | 57,600         | 57,600         | 57,600         |
| Fortis BC Operating Agreement                                  | 14,519         | 14,519                      | 7,253              | 8,000              | 8,160          | 8,323          | 8,490          |
| Admin Fee for Service  | 15,600         | 16,500                      | 17,000             | 17,340             | 17,687         | 18,041         | 18,401         |
| Riverfront Park Campground Fees:                               | 20,000         | 16,952                      | 17,500             | 17,850             | 18,207         | 18,571         | 18,943         |
| Licences and Permits:  |                | 27.700                      |                    |                    |                |                |                |
| Building permits   | 5,000          | 21,125                      |                    | 3,060              | 3,091          | 3,122          | 3,153          |
| Business licences  | 2,000          | 2,050                       | 2,000              | 2,040              | 2,060          | 2,081          | 2,102          |
| Sale of Tax Cert.  | 500            | 320                         | 500                | 510                | 515            | 520            | 525            |
| Dog licences   | 1,800          | 1,530                       | 1,600              | 1,632              | 1,648          | 1,665          | 1,681          |
| Protective Services:   | 100 500        | 100 500                     | 101.070            | 404 ==0            |                |                |                |
| Rural Fire Protection Fee for Service                          | 128,563        | 128,586                     | 131,670            | 134,553            | 137,501        | 140,517        | 143,600        |
| Police Based Victim Services Program                           | 112,775        | 106,264                     | 112,775            | 115,031            | 117,331        | 119,678        | 122,071        |
| ICBC Commissions:  | 140,000        | 154,843                     | 150,000            | 151,500            | 153,015        | 154,545        | 156,091        |
| Sale of Tangible Capital Assets:                               |                |                             |                    |                    |                |                |                |
| Sale of Tangible Capital Assets:                               | 400.000        | -                           | 100 000            | 5,000              | 5,000          | 5,000          | 5,000          |
| Equity Income from WBCF:                                       | 400,000        | 200,000                     | 100,000            | 100,000            | 100,000        | 100,000        | 100,000        |
| Transfers from Other Funds:                                    | 0.4 ===        |                             | 60.00              | 64.65-             | 60.05-         |                |                |
| Prior years surplus  | 84,558         | -                           | 82,691             | 91,962             | 92,222         | 92,234         | 92,128         |
| Transfers from Reserve Funds:                                  |                |                             |                    |                    |                |                |                |
| Land Sales Capital   |                | E4.044                      | 050.000            | 100.000            | F0 000         | 205.000        | -              |
| Canada Community-Building Fund (CCBF) Growing Communities Fund | 230,000        | 54,614                      | 250,000<br>121,530 | 130,000<br>230,000 | 50,000         | 325,000        |                |
| Crowing Communities Fullu                                      | 230,000        | -                           | 121,030            | 230,000            | -              |                | -              |

#### VILLAGE OF MIDWAY 2025-2029 5-YEAR FINANCIAL PLAN

### Schedule "A" of Village of Midway Bylaw No. 572, 2025 GENERAL OPERATING FUND

|          |   | 2024          |            | 2024              | 2025             | 2026             | 2027             | 2028             | 2029             |
|----------|---|---------------|------------|-------------------|------------------|------------------|------------------|------------------|------------------|
| Fa       | uipment Replacement Reserve                                     | Budget<br>50, | 000        | Actuals<br>32,128 | Budget<br>80,000 | Budget<br>50,000 | Budget<br>50,000 | Budget<br>50,000 | 50,000           |
|          | e Truck Replacement Reserve                                     | 30,           | ,00        | 02,120            | 30,000           | 30,000           | 30,000           | 500,000          | 30,000           |
| Oth      | er Non-Statutory Reserve-Carried Forward                        | 400,          | 000        | -                 | 797,957          |                  | -                | -                | -                |
|          | mmunity Hall Reserve  | 238,          |            | -                 | 523,612          |                  | <u> </u>         | -                |                  |
| TC       | TAL REVENUE   | \$ 5,066,     | 598 \$     | 2,673,921         | \$6,008,004      | \$2,966,038      | \$2,492,386      | \$3,326,339      | \$2,562,606      |
| FXPF     | NDITURES:   |               |            |                   |                  |                  |                  |                  |                  |
|          | trative & Common Services:                                      |               |            |                   |                  |                  |                  |                  |                  |
|          | ages & benefits   | 384,          | 380        | 392,510           | 414,863          | 477,697          | 492,028          | 506,789          | 521,992          |
|          | uncil indemnities   | 63,           |            | 61,756            | 64,000           | 65,000           | 66,000           | 67,000           | 68,000           |
|          | dit & legal   | 50,           |            | 52,301            | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           |
|          | urance<br>fice exp & postage                                    | 20,<br>46,    |            | 20,128<br>30,949  | 21,500<br>23,300 | 22,038<br>47,765 | 22,588<br>48,959 | 23,153<br>50,183 | 23,732<br>51,438 |
|          | fice exp & postage<br>fice building exp - Janitorial, Utiliites |               | 060        | 11,299            | 11,600           | 11,890           | 12,187           | 12,492           | 12,804           |
|          | lephone/Fax/Internet  |               | 600        | 4,282             | 4,600            | 4,715            | 4,833            | 4,954            | 5,078            |
| Co       | nvention, travel and staff training                             | 30,           | 000        | 26,065            | 30,000           | 30,750           | 31,519           | 32,307           | 33,114           |
|          | ections & referenda   |               | 500        | -                 | 2,500            | 10,000           | 2,500            | 2,500            | 2,500            |
|          | her Expenses  | 20,           |            | 7,165             | 10,000           | 23,063           | 23,639           | 24,230           | 24,836           |
|          | bdivision Expense<br>mputer Subcriptions/IT equipment           | 10,           | -          | 3,622             | 7,000<br>12,230  | 7,175<br>12,536  | 7,354<br>12,849  | 7,538<br>13,170  | 7,727<br>13,500  |
|          | ormation Technology support                                     | 30,           | 000        | 28,761            | 30,000           | 30,000           | 30,000           | 30,000           | 30,000           |
|          | onomic Development  |               | 000        | 1,200             | 3,000            | 3,075            | 3,152            | 3,231            | 3,311            |
| Sp       | ecial Event Celebrations  | 14,           |            | 20,096            | 18,000           | 18,450           | 18,911           | 19,384           | 19,869           |
|          |   | 682,          | 940        | 660,132           | 702,593          | 814,153          | 826,520          | 846,931          | 867,900          |
|          | ve Services:  |               |            |                   |                  |                  |                  |                  |                  |
|          | dway Fire Protection  | 90,           |            | 89,976            | 92,000           | 93,840           | 95,717           | 97,631           | 99,584           |
|          | dway Fire Wages & Benefits                                      | 106,          |            | 81,171            | 112,000          | 113,198          | 115,462          | 117,771          | 120,127          |
|          | nergency Services Recognition<br>ral Fire Protection            | 2,<br>98,     | 000<br>563 | 1,750<br>89,642   | 2,000<br>94,670  | 2,000<br>100,534 | 2,000<br>101,540 | 2,000<br>102,555 | 2,000<br>103,581 |
|          | ad Rescue Service   |               | 000        | 11,444            | 15,000           | 15,000           | 15,000           | 15,000           | 15,000           |
| Po       | lice Based Victim Services                                      | 112,          |            | 111,586           | 112,775          | 115,031          | 117,331          | 119,678          | 122,071          |
|          | law Enforcement   |               | 000        | 21,402            | 1,000            | 1,000            | 1,000            | 1,000            | 1,000            |
|          | ilding inspection   | 26,           |            | 26,253            | 22,177           | 22,621           | 23,073           | 23,534           | 24,005           |
|          | imal control<br>nerg. Measures / Recovery                       |               | 900<br>000 | 123<br>4,121      | 16,000<br>8,710  | 16,320           | 16,646<br>9,000  | 16,979           | 17,319           |
|          | eed program   |               | 000        | 9,016             | 9,080            | 9,000<br>9,262   | 9,000            | 9,000<br>9,636   | 9,000<br>9,828   |
|          | sk Management   |               | 000        | 6,145             | 7,000            | 7,140            | 7,283            | 7,428            | 7,577            |
| Fir      | e Hall Bldg Maint/repair  | 12,           | 400        | 9,409             | 9,700            | 9,894            | 10,092           | 10,294           | 10,500           |
| An       | nbulance Bldg Maint/Repair                                      |               | 500        | 3,035             | 8,400            | 3,000            | 3,060            | 3,121            | 3,184            |
|          |   | 534,          | 716        | 465,074           | 510,512          | 517,839          | 526,650          | 535,628          | 544,775          |
|          | ortation Services:  |               |            | 05.074            | 00.000           | 00.000           | 0.1.0.10         |                  |                  |
|          | Main./Snow Remov/Dust Control Lighting Expenses                 |               | 000<br>800 | 25,371<br>7,766   | 30,000<br>8,000  | 30,600<br>8,160  | 31,212<br>8,323  | 31,836<br>8,490  | 32,473<br>8,659  |
|          | port  |               | 860        | 9,705             | 10,600           | 10,812           | 11,028           | 11,249           | 11,474           |
|          |   | 46,           |            | 42,843            | 48,600           | 49,572           | 50,563           | 51,575           | 52,606           |
| Public V | Vorks:  |               |            |                   |                  |                  |                  |                  |                  |
|          | ages & benefits   | 76,           | 275        | 78,719            | 81,800           | 84,254           | 86,782           | 89,385           | 92,067           |
|          | uip. maint. & ins.  |               | 980        | 74,657            | 77,000           | 79,310           | 81,689           | 84,140           | 86,664           |
|          | pplies & materials  |               | 500        | 3,321             | 4,500            | 4,590            | 4,682            | 4,775            | 4,871            |
|          | blic Works building expenses<br>sk Management                   |               | 300<br>000 | 13,327            | 17,120           | 17,462           | 17,812           | 18,168           | 18,531           |
|          | emetery Maint.  |               | 000        | 1,137<br>8        | 2,000<br>5,000   | 2,040<br>5,100   | 2,081<br>5,202   | 2,122<br>5,306   | 2,165<br>5,412   |
|          | ndfill & Recycling Facility Maint.                              |               | 700        | 6,256             | 6,200            | 6,324            | 6,450            | 6,579            | 6,711            |
|          | , ,   | 183,          |            | 177,425           | 193,620          | 199,080          | 204,698          | 210,476          | 216,421          |
| Munici   | pal Building Expenses:  |               |            |                   |                  |                  |                  |                  |                  |
| Mi       | useum   |               | 300        | 14,373            | 16,200           | 16,524           | 16,854           | 17,192           | 17,535           |
|          | edical building   |               | 200        | 76,844            | 79,000           | 80,580           | 82,192           | 83,835           | 85,512           |
|          | orary   |               | 300        | 9,166             | 14,400           | 14,688           | 14,982           | 15,281           | 15,587           |
|          | ommunity Hall   |               | 200        | 18,310            | 18,600           | 18,972           | 19,351           | 19,738           | 20,133           |
|          | niors Centre<br>Inkhouse  |               | 100<br>800 | 6,218<br>2,812    | 8,000<br>3,200   | 8,160<br>3,264   | 8,323<br>3,329   | 8,490<br>3,396   | 8,659<br>3,464   |
|          | her Municipal Buildings   |               | 800        | 2,012             | 1,500            | 1,530            | 1,561            | 1,592            | 1,624            |
|          | •   |               |            |                   |                  |                  |                  |                  |                  |

# VILLAGE OF MIDWAY 2025-2029 5-YEAR FINANCIAL PLAN Schedule "A" of Village of Midway Bylaw No. 572, 2025 GENERAL OPERATING FUND

|   | 2024<br>Budget | 2024<br>Actuals | 2025<br>Budget | 2026<br>Budget | 2027<br>Budget | 2028<br>Budget | 2029<br>Budget |
|---|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|
| -   | 151,700        | 127,723         | 140,900        | 143,718        | 146,592        | 149,524        | 152,515        |
| -   |                |                 |                |                | •              | •              | •              |
| Parks & General Recreation:                                   |                |                 |                |                |                |                |                |
| Arena Wages & benefits  | 43,000         | 43,491          | 45,230         | 46,587         | 47,985         | 49,424         | 50,907         |
| Arena Utilities   | 45,000         | 37,125          | 40,000         | 41,200         | 42,436         | 43,709         | 45,020         |
| Arena Building maintenance/Insurance                          | 50,000         | 47,526          | 49,000         | 50,470         | 51,984         | 53,544         | 55,150         |
| Arena Materials & supplies                                    | 14,300         | 14,646          | 12,700         | 14,586         | 14,878         | 15,175         | 15,479         |
| Arena Risk Management   | 4,500          | 2,240           | 2,500          | 4,590          | 4,682          | 4,775          | 4,871          |
| Arena Equip. Maintenance                                      | 6,000          | 5,470           | 6,000          | 6,120          | 6,242          | 6,367          | 6,495          |
| Parks Wages & benefits  | 48,000         | 58,095          | 60,420         | 62,233         | 64,100         | 66,023         | 68,003         |
| Parks Materials & supplies                                    | 13,414         | 7,006           | 12,000         | 9,180          | 9,364          | 9,551          | 9,742          |
| Parks Risk Management   | 6,730          | 7,801           | 8,000          | 6,865          | 7,002          | 7,142          | 7,285          |
| Riverfront Park/Trails Materials & Supplies                   | 10,000         | 3,790           | 8,000          | 10,200         | 10,404         | 10,612         | 10,824         |
| Parks Equip. Maintenance/Insurance                            | 9,000          | 3,664           | 10,000         | 9,180          | 9,364          | 9,551          | 9,742          |
| Parks Miscellaneous/Utilities                                 | 9,000          | 10,361          | 12,000         | 9,180          | 9,364          | 9,551          | 9,742          |
| Midway Community Garden                                       | 14,600         | 14,037          | 14,200         | 14,892         | 15,190         | 15,494         | 15,804         |
|   | 273,544        | 255,251         | 280,050        | 285,282        | 292,993        | 300,918        | 309,063        |
| Grants to Community Groups:                                   |                |                 |                |                |                |                |                |
| Midway Public Library   | 33,500         | 38,500          | 20,853         | 16,170         | 16,493         | 16,823         | 17,160         |
| Kettle River Museum Society                                   | 10,236         | 10,236          | 10,440         | 10,649         | 10,862         | 11,079         | 11,301         |
| Midway Social Centre  | 9,679          | 9,679           | 7,833          | 7,989          | 8,149          | 8,312          | 8,478          |
| Miscellaneous grants:   | 6,756          | 7,803           | 7,959          | 8,118          | 8,281          | 8,446          | 8,615          |
| GIA to Community Grps:  | 7,803          | 9,786           | 6,891          | 7,029          | 7,170          | 7,313          | 7,459          |
|   | 67,974         | 76,004          | 53,976         | 49,956         | 50,955         | 51,974         | 53,013         |
| Special Projects:   | •              | ·               |                |                | •              | •              |                |
| Campground expansion Business Plan project                    | 97,359         | 88,889          | 30,000         |                |                |                |                |
| SparcBC Accessibility carry-forward project                   | 25,000         | -               | 4,317          |                |                |                |                |
| 2022/2023 CEPF - Fire Training & Equipment                    | 5,698          | -               |                |                |                |                |                |
| Province of BC - Housing Capacity project                     | 153,271        | 2,225           | 75,523         | 75,523         |                |                |                |
| UBCM Next GEN 911 project                                     | 22,500         | 15,105          | 29,895         |                |                |                |                |
| 2024/2025 CRI FireSmart Wildfire mitigation project           | 200,000        | _               | 199,650        |                |                |                |                |
| 2024 CEPF Volunteer & Composite - Fire dept training apparatu | -              | -               | 24,837         |                |                |                |                |
| Government of BC Indigenous Engagement project                | -              | 40,000          | 42,000         |                |                |                |                |
|   | 503,828        | 146,219         | 406,222        | 75,523         | -              | -              | -,             |
| General Capital Expenditures                                  | 2,008,600      | 268,903         | 3,338,676      | 491,000        | 106,000        | 881,000        | 56,000         |
| Transfer from GCF-Municipal Finance Debt repayment            | 11,483         | 14,444          |                | -              | -              | -              | -              |
| T   |                |                 |                |                |                |                |                |
| Transfer to Other Funds:                                      | 04.050         | 04.050          | 70.000         | 77.000         | 00.500         | 4.500          | 40.000         |
| Fire Truck Reserve  | 61,250         | 61,250          | 70,000         | 77,000         | 80,500         | 1,500          | 10,000         |
| Capital Equipment Reserve                                     | 10,000         | 10,000          | 12,000         | 20,000         | 2,000          | 10,000         | 13,500         |
| Depreciation Equipment Reserve                                | 10,000         | 10,000          | 21,800         | 24,000         | 2,000          | 50,000         | 50,000         |
| Sick & Sev. Reserve   | 10,000         | 10,000          | 10,000         | 10,000         | 2,000          | 10,000         | 10,000         |
| Building Replacement Reserve                                  | 10,000         | 10,000          | 12,000         | 10,000         | 2,000          | 10,000         | 10,000         |
| Community Hall Reserve  | 10,000         | 10,000          | 12,000         | 2,000          | 2,000          | 10,000         | 10,000         |
| Land Sale Reserve   |                | -               | 2,000          | 2,000          | 2,000          | 10,000         | 10,000         |
| Gas Tax Reserve   | 90,248         | 93,054          | 93,054         | 94,915         | 94,915         | 96,813         | 96,813         |
| Other Non-Statutory Reserve Funds                             | 400,000        | 200,000         | 100,000        | 100,000        | 100,000        | 100,000        | 100,000        |
|   | 601,498        | 404,304         | 332,854        | 339,915        | 287,415        | 298,313        | 310,313        |
| TOTAL EXPENDITURES  | \$ 5,066,698   | \$ 2,638,322    | \$6,008,003    | \$2,966,038    | \$2,492,386    | \$3,326,339    | \$2,562,607    |
| OPERATING SURP / (DEF)  | 0              | 35,600          | 0              | 0              | 0              | 0              | 0              |

# VILLAGE OF MIDWAY 2025 - 2029 / 5-YEAR FINANCIAL PLAN Schedule "A" of Village of Midway Bylaw No. 572, 2025 WATER OPERATING FUND

|   | Budget  | Actual  | Budget  | Budget  | Budget  | Budget  | Budget  |
|---|---------|---|---------|---------|---------|---------|---------|
|   | 2024    | 2024  | 2025    | 2026    | 2027    | 2028    | 2029    |
| REVENUE:  |         | Actuals at Dec 31,<br>2024 (not yet<br>finalized) |         |         |         |         |         |
| Water user fees                                     | 111,853 | 111,968   | 117,956 | 123,854 | 130,046 | 136,549 | 143,376 |
| Interest  | 1,380   | 38,018  | 35,000  | 30,000  | 30,000  | 30,000  | 30,000  |
| Other / Water Connections                           | 6,000   | 4,605   | 6,000   | 6,000   | 6,000   | 6,000   | 6,000   |
|   |         |   |         |         |         |         |         |
| Grant Contributions                                 | 34,734  | _   | -       | 34,734  | -       | -       | -       |
| Contrib. from Water Infrastructure Res.             |         | -   | -       | -       | -       | (-      |         |
| Transfer from CCFB Fund                             | 140,000 | 54,615  | 95,385  | 130,000 | -       | -       |         |
|   | 293,967 | 209,207   | 254,341 | 324,588 | 166,046 | 172,549 | 179,376 |
| EXPENDITURE:  |         |   |         |         |         |         |         |
| Wages & Benefits                                    | 30,000  | 21,396  | 30,000  | 31,200  | 32,136  | 32,779  | 33,434  |
| Maintenance & utilities                             | 84,734  | 34,027  | 50,000  | 74,734  | 40,000  | 40,000  | 40,000  |
| Administration & other                              | 7,800   | 806   | 7,800   | 7,500   | 7,500   | 7,500   | 7,500   |
| Contrib. to Water Infrastructure Reserve            | 31,433  | 98,364  | 71,156  | 81,154  | 86,410  | 92,270  | 98,442  |
| Capital Expenditure - Pumphouse #1 Backup generator | 140,000 | 54,615  | 75,385  |         | _       | -       | -       |
| Capital Expenditure - New Well Planning/Install     |         |   | 20,000  | 130,000 |         |         |         |
|   |         |   |         |         |         |         |         |
|   | 293,967 | 209,207   | 254,341 | 324,588 | 166,046 | 172,549 | 179,376 |
| OPERATING (SURPLUS) DEFICIT                         | 0       | 0   | 0       | 0       | 0       | 0       | 0       |

# VILLAGE OF MIDWAY 2025 - 2029 / 5-YEAR FINANCIAL PLAN Schedule "A" of Village of Midway Bylaw No. 572, 2025 SEWER OPERATING FUND

|                                      | Budget<br>2024 | Actual<br>2024                                    | Budget<br>2025 | Budget<br>2026 | Budget<br>2027 | Budget<br>2028 | Budget<br>2029 |
|--------------------------------------|----------------|---|----------------|----------------|----------------|----------------|----------------|
| REVENUE:                             |                | Actuals at Dec 31,<br>2024 (not yet<br>finalized) |                |                |                |                |                |
| Sewer user fees                      | 110,501        | 110,616   | 117,625        | 121,154        | 127,211        | 133,572        | 140,251        |
| Sani dump                            | 1,500          | 1,384   | 1,500          | 1,900          | 2,000          | 1,900          | 1,800          |
| Sewer frontage taxes/Debt surplus    | 29,636         | 33,190  | -              | -              | -              | -              | -              |
| Interest                             | 840            | 17,485  | 18,000         | 18,000         | 18,000         | 18,000         | 18,000         |
| Other / Sewer Connections            | 5,000          | 1,815   | 5,000          | 5,000          | 5,000          | 5,000          | 5,000          |
| Grant Contributions                  | -              | -   |                |                |                |                |                |
| Contribution from Sewer Reserve      |                |   |                |                |                |                |                |
| Transfer from Gas Tax Funds          |                |   |                | -              |                | _              |                |
|                                      | 147,477        | 164,491   | 142,125        | 146,054        | 152,211        | \$ 158,472     | \$ 165,051     |
| EXPENDITURE:                         |                |   |                |                |                |                |                |
| Wages & Benefits                     | 40,000         | 48,370  | 50,000         | 52,000         | 54,080         | 56,243         | 58,493         |
| Maintenance & utilities              | 53,000         | 33,725  | 53,000         | 40,000         | 40,000         | 40,000         | 40,000         |
| Debt principal payments              | 11,722         | 11,722  | 6,732          | -              | -              | -              | -              |
| Debt interest payments               | 6,206          | 3,855   | 1,503          | -              | -              | -              | -              |
| Administration & other               | 7,560          | 1,158   | 7,500          | 7,500          | 7,500          | 7,500          | 7,500          |
| Contribution to Sewer Infra. Reserve | 28,989         | 65,661  | 23,390         | 46,554         | 50,631         | 54,729         | 59,058         |
| Sewer Capital Expenditure            |                |   | ( - ) - ( - )  | -              | -              |                |                |
|                                      | 147,477        | 164,491   | 142,125        | 146,054        | 152,211        | 158,472        | 165,051        |
| OPERATING (SURPLUS) DEFICIT          | 0              | 0   | 0              | 0              | 0              | 0              | 0              |

#### VILLAGE OF MIDWAY

#### 2025 - 2029 / 5-YEAR FINANCIAL PLAN

### Schedule "A" of Village of Midway Bylaw No. 572, 2025

### GENERAL CAPITAL EXPENDITURES & FUNDING SOURCES EXPENDITURES FUNDING SOURCES

|                    |                           |                    | EXPE             | NDIIUR           | ES                                      |          | FUNDII                   | NG SOURCES  |   |  |
|--------------------|---------------------------|--------------------|------------------|------------------|---|----------|--------------------------|-------------|---|--|
|                    |                           |                    |                  |                  |   |          | <b>General Operating</b> | Reserve     | Other                                   | Funding Source Details   |
|                    |                           | 2025               | 2026             | 2027             | 2028                                    | 2029     | Fund                     | Funds       |   | * 4  |
| Administration & I | nformation Technology:    |                    | 1                |                  |   |          |                          |             |   |  |
| Computers          |                           | 8,136              | 6,000            | 6,000            | 6,000                                   | 6,000    |                          | 32,136      |   | Covid Restart grant  |
| Total              |                           | 8,136              | 6,000            | 6,000            | 6,000                                   | 6,000    | -                        | 32,136      | · -                                     | _  |
|                    |                           |                    |                  |                  |   |          |                          |             |   |  |
| Fire Protection:   |                           |                    |                  |                  |   |          |                          |             |   |  |
| Command Truck      |                           | 60,000             |                  |                  |   |          |                          | 60,000      |   | Equipment replacement reserve/Fire truck reserve                           |
|                    |                           |                    |                  |                  |   |          |                          |             |   | Fire truck replacement Reserve/Canada                                      |
| Frontline engine   |                           | 20.000             |                  |                  | 775,000                                 |          |                          | 775,000     |   | Community Building Fund (CCBF)   |
|                    | Total                     | 60,000             | -                |                  | 775,000                                 | -        |                          | 835,000     |   | _  |
| Davina Droarom     |                           | 250,000            | E0 000           | E0 000           | 50,000                                  |          | 150,000                  | 250,000     |   | Canada Community Building Fund (CCBF)                                      |
| Paving Program:    | Total                     | 250,000<br>250,000 | 50,000<br>50,000 | 50,000<br>50,000 | 50,000                                  |          | 150,000                  | 250,000     |   | _ Canada Community Building Fund (CCBF)                                    |
|                    | lotal                     | 250,000            | 50,000           | 50,000           | 50,000                                  |          | 150,000                  | 250,000     |   | _  |
| Public Works:      |                           |                    |                  |                  |   |          |                          |             |   |  |
| Fublic Works.      | Public Works Truck        |                    | 80,000           |                  |   |          |                          | 80,000      |   | Equipment replacement reserve  |
|                    | Equip. upgrades           | 50,000             | 50,000           | 50,000           | 50,000                                  | 50,000   | 250,000                  | 80,000      |   | Equipment replacement reserve  |
|                    | Total                     | 50,000             | 130,000          | 50,000           | 50,000                                  | 50,000   | 250,000                  | 80,000      |   | _ Equipment replacement reserve  |
|                    | Total                     | 00,000             | 100,000          | 00,000           | 00,000                                  | 00,000   | 200,000                  | 00,000      |   | _  |
| Recreation, Parks  | & Green Spaces:           |                    |                  |                  |   |          |                          |             |   |  |
|                    | Riverfront Campground     |                    |                  |                  |   |          |                          |             |   | REDIP grant carry-over, Growing Communities                                |
|                    | Expansion project         |                    | 150,000          |                  |   |          |                          |             | 150,000                                 | Fund (planning & expansion)  |
| Playground Equipme | ent                       |                    | 75,000           |                  |   |          |                          |             | 75,000                                  | Grant Funding  |
|                    | Total                     |                    | 225,000          | -                | -                                       | -        | -                        | -           | 225,000                                 |  |
|                    |                           |                    |                  |                  |   |          |                          |             |   |  |
| Municipal Building | s:                        |                    |                  |                  |   |          |                          |             |   |  |
|                    |                           |                    |                  |                  |   |          |                          |             |   |  |
|                    |                           |                    |                  |                  |   |          |                          |             |   | ICIP grant/Heritage Canada grant/Non-statutory                             |
|                    | Community Hall Upgrade    | 2,870,540          |                  |                  |   |          | 1,316,878                | 1,453,662   | 100 000                                 | reserves - WBCF Dividends/Community Centre<br>Reserve/Climate Action grant |
|                    | Muncipal Office           | 2,070,040          |                  |                  |   |          | 1,510,070                | 1,400,002   | 100,000                                 | reserve/omnate / totoli grant  |
|                    | accessibility - automatic |                    |                  |                  |   |          |                          |             |   |  |
|                    | doors                     | 20,000             |                  |                  |   |          |                          |             | 20,000                                  | Growing Communities Fund/Assessibility Grant                               |
|                    | Municipal Office          |                    |                  |                  |   |          |                          |             |   |  |
|                    | renovation                | 80,000             |                  |                  |   |          |                          |             | 80,000                                  | Growing Communities Fund   |
|                    | Public Works shop/Office  |                    | 80,000           |                  |   |          |                          |             | 90.000                                  | Growing Communities Fund   |
|                    | Total                     | 2,970,540          | 80,000           |                  |   |          | 1,316,878                | 1,453,662   | 280,000                                 | _ Growing Communities Fund   |
|                    | Total                     | 2,310,540          | 00,000           |                  |   |          | 1,510,070                | 1,400,002   | 200,000                                 |  |
| TOTAL GENERA       | LCAPITAL                  | \$3,338,676        | \$491,000        | \$106,000        | \$881,000                               | \$56,000 | \$ 1,716,878             | \$2,650,798 | \$ 505,000                              | -  |
|                    |                           | + 3,000,010        | + .0.,000        | +,               | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | , 55,550 | .,,                      | , _,,,,,,,, | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | _  |

#### VILLAGE OF MIDWAY

#### 2025 - 2029 / 5-YEAR FINANCIAL PLAN

## Schedule "A" of Village of Midway Bylaw No. 572, 2025 GENERAL CAPITAL EXPENDITURES & FUNDING SOURCES EXPENDITURES FUNDING SOURCES

### EXPENDITURES

|             |   |            | LAI           | LIGHTO     | (LO        |           | TONDI           | NO COCINOLO  |          |                                       |
|-------------|---|------------|---------------|------------|------------|-----------|-----------------|--------------|----------|---------------------------------------|
| Water:      |   |            |               |            |            |           |                 |              |          |                                       |
| Carry-over  | Backup Generator for Lift Station pump house #1 | 75,        | 85            |            |            |           |                 | 75,385       |          | Canada Community Building Fund (CCBF) |
|             | New Well<br>Planning/Install                    | 20,0       | 130,000       | )          |            |           |                 | 150,000      |          | Canada Community Building Fund (CCBF) |
| TOTAL WATER | R CAPITAL                                       | \$ 95,     | 85 \$ 130,000 | ) \$ -     | \$ -       | \$ -      | \$              | \$ 225,385   | \$       | <u>-</u>                              |
|             |   |            |               |            |            |           |                 |              |          |                                       |
|             |   |            |               |            |            |           |                 |              |          |                                       |
| TOTAL GENER | RAL, SEWER AND WATER<br>CAPITAL                 | \$ 3,434,0 | 61 \$ 621,000 | \$ 106,000 | \$ 881,000 | \$ 56,000 | \$<br>1,716,878 | \$ 2,876,183 | \$ 505,0 | 000                                   |

## CORPORATION OF THE VILLAGE OF MIDWAY BYLAW 572, 2025

#### 5-YEAR FINANCIAL PLAN 2025-2029 BYLAW

Table #1 - The proportions of revenue proposed to come from various funding sources.

| Revenue Source                         | % of Total<br>Revenue |
|--|-----------------------|
| Property Taxes                         | 13%                   |
| Grants                                 | 39%                   |
| Revenue from User Fees/Sale of Service | 11%                   |
| Revenue from Investments               | 3%                    |
| Transfers from Reserves/Other Income   | 33%                   |
| Total                                  | 100%                  |

Table #1 shows the proportion of total revenue proposed to be raised from each funding source in 2025.

Table #2 - The distribution of property taxes among the property classes

| Property Class            | 20 | 25 Taxes | 2025 Property<br>Tax Revenue<br>% | 2024 Property<br>Tax Revenue<br>% |
|---------------------------|----|----------|-----------------------------------|-----------------------------------|
| 01. Residential           |    | 422,631  | 54.51%                            | 50.97%                            |
| 02. Utilities             |    | 162,117  | 20.91%                            | 19.06%                            |
| 04. Major Industry        |    | 105,941  | 13.66%                            | 20.24%                            |
| 05. Light Industry        |    | 19,276   | 2.49%                             | 1.95%                             |
| 06. Business & Other      |    | 59,700   | 7.70%                             | 7.05%                             |
| 08. Recreation            |    | 162      | 0.02%                             | 0.02%                             |
| 09. Farm                  |    | 5,561    | 0.72%                             | 0.71%                             |
| Total 2025 Property Taxes | \$ | 775,388  | 100%                              | 100%                              |

Table #2 provides the distribution of property tax revenue among the property classes. In 2025 there was a significant decrease in Class 04 - Major Industry assessment.

# THE CORPORATION OF THE VILLAGE OF MIDWAY BYLAW #572 MIDWAY FINANCIAL PLAN 2025 – 2029 BYLAW

Table #3 contains a list of permissive exemptions granted for the taxation year. The list demonstrates the policy of council that permissive exemptions are granted to not-for-profit institutions that form a valuable part of our community.

Table #3 – Estimated permissive tax exemptions for 2025, 2026 and 2027.

|   |   | ٠ | ۰ |   |   |  |
|---|---|---|---|---|---|--|
| • | ~ | • | • | • | • |  |

| Roll #        | Owner/Occupier   | Civic Address            | Legal Description  | Estimated 2025,<br>2026 and 2027<br>General<br>Municipal Taxes |
|---------------|--|--------------------------|--|--|
| Public Worshi | P  |                          |  |  |
| 00012.030     | King of Kings New<br>Testament Church  | 735 Ninth Avenue         | Parcel B Blk 17, Plan<br>KAP3, DL 501, SDYD,<br>Portion (KJ53950) land<br>surrounding building                               | 2025: \$438<br>2026: \$450<br>2027: \$470                      |
| 00231.010     | The BC Conference of<br>the Mennonite<br>Brethren Church<br>(Boundary<br>Community Church) | 943 Thirteenth<br>Avenue | Lot A, Plan KAP40642,<br>DL377, SDYD, land<br>surrounding building   | 2025: \$637<br>2026: \$660<br>2027: \$680                      |
| Recreation R  | acilities and Service Club   | or Associations          |  |  |
| 00003.075     | Boundary District<br>Curling Club  | 706 Seventh<br>Avenue    | Lot 3, KAP39672, DL<br>501, SDYD   | 2025: \$2,414<br>2026: \$2,500<br>2027: \$2,600                |
| Philanthropic | C  |                          |  |  |
| 00003.031     | Province of BC -<br>BCEHS  | 661 Eighth Avenue        | Leased Portion of Building/Land on 2,465 sq feet located on Lot A, Plan KAP64982, DL501, SDYD, except Plan KAP66388/KAP67242 | 2025: \$5,126<br>2026: \$5,200<br>2027: \$5,300                |
|               |  |                          | TOTAL ESTIMATED GENERAL TAXES  | 2025: \$8,615<br>2026: \$8,810<br>2027: \$9,050                |