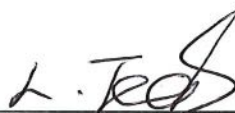


SPECIAL COUNCIL MEETING

Midway Council Chambers, 661 8th Avenue
Midway, BC

We wish to acknowledge that this meeting is taking place on the non-treaty traditional lands of the Okanagan Nation
and the Osoyoos Indian Band

Monday, May 12, 2025 18:45 hours



Lisa Teggarty, Chief Administrative Officer

AGENDA

1. **Call to Order 1845 Hours, Midway Council Chambers, 661 8th Avenue., Midway BC**
2. **In-Camera** – Section 90(1)(m) a matter that, under another enactment, is such that the public may be excluded from the meeting
3. **Late Items**
4. **Adoption of Special Meeting Agenda of May 12, 2025**
5. **Delegation**
 - a) Ashley Ruggiero, Doane Grant Thornton LLP
6. **New and Unfinished Business**
 - a) Approval of the 2024 Audited Financial Statements
7. **Bylaws for Three Readings**
 - a) Bylaw 572, 2025 – The Village of Midway Five-Year Financial Plan Bylaw No. 572, 2025 – For Three Readings
 - b) Bylaw 573, 2025 – Annual Property Tax Rates Bylaw No. 573, 2025 – For Three Readings
8. **Discussion**
 - a) FortisBC Public Safety Power Shutoff Policy
9. **Adjournment**

Financial Statements of the
CORPORATION OF THE VILLAGE OF MIDWAY

December 31, 2024

CORPORATION OF THE VILLAGE OF MIDWAY

Index to Financial Statements

December 31, 2024

Financial Statements

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Schedule 2 - Segmented Information

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Schedule 4 - BC Growing Communities Fund Grant

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Schedule 5 - Local Government Housing Initiatives Grant

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RESPONSIBILITY FOR FINANCIAL REPORTING

Management is responsible for the preparation of the accompanying financial statements. The financial statements have been prepared in accordance with the accounting principles disclosed in Note 2 to the financial statements and include amounts that are based on estimates and judgments. Management believes that the financial statements fairly present Corporation of the Village of Midway's financial position and results of operations. The integrity of the information presented in the financial statements, including estimates and judgments relating to matters not concluded by fiscal year-end, is the responsibility of management. The financial statements have been approved by Council.

Management has established and maintained appropriate systems of internal control including policies and procedures, which are designed to provide reasonable assurance that Corporation of the Village of Midway's assets are safeguarded and that reliable financial records are maintained to form a proper basis of preparation of the financial statements.

The independent external auditors, Doane Grant Thornton LLP, Chartered Professional Accountants, have been appointed by Council to express an opinion as to whether the financial statements present fairly, in all material respects, Corporation of the Village of Midway's financial position, results of operations, and changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards. The report of Doane Grant Thornton LLP, Chartered Professional Accountants, follows and outlines the scope of their examination and their opinion on the financial statements.

Lisa Teggarty, Chief Administrative Officer

Independent auditor's report

Doane Grant Thornton LLP
1440 Bay Ave
Trail, BC
V1R 4B1
T +1 250 368 6445
F +1 250 368 8488

To the Mayor and Council of,
The Corporation of the Village of Midway

Qualified Opinion

We have audited the financial statements of the Corporation of the Village of Midway (the "Village"), which comprise the statement of financial position as at December 31, 2024, and the statements of operations, change in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the basis for qualified opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation of the Village of Midway as at December 31, 2024, and its results of operations, its changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The Village's investment in West Boundary Community Forest Inc. and its equity from West Boundary Community Forest Inc. were subjected to a Compilation engagement, and were not audited. Since we did not perform audit procedures on West Boundary Community Forest Inc., we were unable to obtain sufficient audit evidence related to income from equity in West Boundary Community Forest Inc. for the 2024 and 2023 financial statements.

Our audit opinion on the financial statements for the year ended December 31, 2024 was modified as we were unable to determine whether any adjustments to those accounts were necessary because of the possible effects of the limitations in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. Schedules 3, 4 and 5 are presented for the purposes of additional information and are not a required part of the financial statements. Such information has not been subject to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Trail, BC

Chartered Professional Accountants

CORPORATION OF THE VILLAGE OF MIDWAY**STATEMENT OF FINANCIAL POSITION**

As At December 31, 2024

	2024	2023
FINANCIAL ASSETS		
Cash	\$ 3,980,499	\$ 3,672,641
Short-term investments (Note 3)	4,949,103	3,977,276
Taxes and utility user fees receivable	43,709	38,972
Accounts receivable (Note 4)	178,083	495,637
Investment in West Boundary Community Forest Inc. (Note 5)	652,653	109,099
	9,804,047	8,293,625
LIABILITIES		
Accounts payable and accrued liabilities (Note 6)	346,302	247,869
Employee future benefits (Note 7)	22,666	15,590
Deferred revenue (Note 8)	1,217,785	778,291
Long-term debt (Note 10)	11,347	49,418
Asset retirement obligations (Note 11)	51,182	48,870
	1,649,282	1,140,038
NET FINANCIAL ASSETS	8,154,765	7,153,587
NON-FINANCIAL ASSETS		
Prepaid expenses and deposits	96,027	26,321
Tangible capital assets (Schedule)	8,053,738	8,074,800
	8,149,765	8,101,121
ACCUMULATED SURPLUS (Note 12)	\$16,304,530	\$15,254,708
CONTINGENT LIABILITIES (Note 20)		
CONTRACTS AND COMMITMENTS (Note 21)		

Chief Administrative Officer*The accompanying notes are an integral part of these financial statements*

CORPORATION OF THE VILLAGE OF MIDWAY**STATEMENT OF OPERATIONS**

For the Year Ended December 31, 2024

	2024 Budget (Note 18)	2024 Actual	2023 Actual
REVENUE			
Taxation and grants-in-lieu (Note 17)	\$ 769,309	\$ 777,460	\$ 733,965
Canada Community-Building Fund	90,248	93,054	90,663
Provincial and other grants (Note 15)	2,190,017	814,715	2,118,139
Sale of services and other (Note 16)	611,137	469,505	407,213
Water and sewer user, and connection fees	234,854	230,389	226,433
Interest and penalties on taxes	5,000	7,493	6,828
Interest on investments	64,220	248,590	154,642
Equity (loss) - West Boundary Community Forest Inc. (Note 5)	400,000	743,555	(127,055)
	4,364,785	3,384,761	3,610,828
EXPENSES			
General government	1,406,442	960,437	853,969
Parks and recreation	273,544	255,251	221,250
Protective services	534,716	470,249	518,662
Public works and transportation	230,415	226,850	196,752
Water and sewer services	241,022	118,602	190,262
Amortization on tangible capital assets	-	303,550	281,742
	2,686,139	2,334,939	2,262,637
ANNUAL SURPLUS	1,678,646	1,049,822	1,348,191
ACCUMULATED SURPLUS, BEGINNING OF YEAR (Note 12)	15,551,598	15,254,708	13,906,517
ACCUMULATED SURPLUS, END OF YEAR (Note 12)	17,230,244	16,304,530	15,254,708

Chief Administrative Officer

The accompanying notes are an integral part of these financial statements

CORPORATION OF THE VILLAGE OF MIDWAY**STATEMENT OF CHANGES IN NET FINANCIAL ASSETS**

For the Year Ended December 31, 2024

	2024 Budget (Note 18)	2024 Actual	2023 Actual
ANNUAL SURPLUS	\$ 1,678,646	\$ 1,049,822	\$ 1,348,191
Acquisition of tangible capital assets	-	(282,488)	(958,692)
Amortization of tangible capital assets	-	303,550	281,742
(Decrease) increase in prepaid expenses	-	(69,706)	18,268
INCREASE IN NET FINANCIAL ASSETS	1,678,646	1,001,178	689,509
NET FINANCIAL ASSETS, BEGINNING OF YEAR	7,153,587	7,153,587	6,464,078
NET FINANCIAL ASSETS, END OF YEAR	\$ 8,832,233	\$ 8,154,765	\$ 7,153,587

Chief Administrative Officer*The accompanying notes are an integral part of these financial statements*

CORPORATION OF THE VILLAGE OF MIDWAY**STATEMENT OF CASH FLOW**

For the Year Ended December 31, 2024

	2024	2023
OPERATING TRANSACTIONS		
Cash receipts from property taxation	772,723	734,763
Cash receipts from grants and own sources	2,379,697	2,982,913
Cash paid to employees and suppliers	(1,989,418)	(1,891,877)
Cash paid for interest	(3,855)	(6,206)
Cash received for interest	229,192	27,205
	-	-
Cash Provided by Operating Transactions	1,388,339	1,846,798
CAPITAL TRANSACTIONS		
Cash used for purchase of tangible capital assets	(282,488)	(912,029)
	(282,488)	(912,029)
INVESTING TRANSACTIONS		
Dividends received - West Boundary Community Forest Inc.	200,000	400,000
Investment in term deposits	(971,827)	(134,265)
Cash Provided by (Used for) Investing Transactions	(771,827)	265,735
FINANCING TRANSACTIONS		
Cash used for repayment of long-term debt	(26,166)	(26,421)
Cash Provided by (Used for) Financing Transactions	(26,166)	(26,421)
(DECREASE) INCREASE IN CASH	307,858	1,174,083
CASH, BEGINNING FOR YEAR	3,672,641	2,498,558
CASH, END OF YEAR	3,980,499	3,672,641
SUPPLEMENTARY CASH FLOW INFORMATION		
Non-cash tangible capital asset additions	-	46,663

 Chief Administrative Office

The accompanying notes are an integral part of these financial statements

CORPORATION OF THE VILLAGE OF MIDWAY

NOTES TO FINANCIAL STATEMENTS

As At December 31, 2024

1. NATURE OF THE ENTITY

The Village of Midway (the "Village") is incorporated under the Local Government Act of British Columbia and is subject to the provisions of the Community Charter and legislation under the Province. The Village's principal activity includes the provision of local government services to residents of the incorporated area.

The financial statements are the responsibility of management and prepared in accordance with Canadian Public Sector Accounting Standards ("PSAS"). The preparation of these financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies of the Village of Midway.

Basis of Presentation

The Village's resources and operations are segregated into General, Water and Sewer funds, Statutory and Non-statutory reserve funds, and Reserves for future capital expenditures for accounting and financial reporting purposes. The financial statements include all of the accounts of these funds. All inter-fund transactions and balances have been eliminated.

Basis of Accounting

The Village's financial statements are prepared using the accrual basis of accounting.

Reserve Funds

Under the Community Charter, Village Council may, by bylaw, establish reserve funds for special purposes. Money in a reserve fund, and interest earned thereon, must be expended by bylaw only for the purpose for which the fund was established. If the amount in a reserve fund is greater than required, Village Council may, by bylaw, transfer all or part of the balance to another reserve fund.

Investment in West Boundary Community Forest Inc.

The Village is the registered holder of 1 Common Share in West Boundary Community Forest Inc., representing a 50% interest in the corporation. This is an investment in a government business enterprise accounted for using the modified equity method. Under this method, the business enterprise's accounting principals are not adjusted to conform with those of the Village. The equity income or loss for the year is recorded in revenue in the Village's statement of operations and the investment in West Boundary Community Forest Inc. is adjusted accordingly.

Deferred Revenue

Deferred revenue relates to restricted government transfers, grants and other funds received but not yet spent on the stipulated eligible expenditures.

Revenue Recognition

The Village records revenue on the accrual basis and includes revenue in the period in which the transactions or events that give rise to the revenues occur. Taxation revenue are recognized at the time of the issuing of the property tax notices for the fiscal year. Levies imposed by other taxing authorities are not included as taxes for municipal purposes. Sale of services and user fees are recognized when the service or product is rendered by the Village. Government transfers and other grant revenues are recognized as revenue when the funding becomes receivable and eligibility criteria, if any, of the transfer has been met. Unearned revenue in the current period is recorded as deferred revenue. Transactions where goods or services are provided for consideration include performance obligations to a specific payor. Revenue from these transactions is recognized as the performance obligations are satisfied. Transactions without performance obligations are recognized when the revenue is received or receivable.

CORPORATION OF THE VILLAGE OF MIDWAY

NOTES TO FINANCIAL STATEMENTS

As At December 31, 2024

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Short-Term Investments

Short-term investments include term deposits with the Steller Vista Credit Union and highly liquid short-term bond funds with the Municipal Finance Authority.

Municipal Pension Plan

The Village's pension plan follows the guidelines of the Municipal Pension Plan which is administered by the Province of British Columbia for all British Columbia municipalities. The Village and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers is responsible for administering the plan, including investment assets and administration of benefits. The plan is a multi-employer defined benefit plan.

Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic or radioactive material, or live organism that exceeds an environmental standard. The liability is recognized net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the Village is directly responsible or accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized at management's estimate of the cost of post remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for the contaminated site. The Village has no liabilities under this standard as at December 31, 2024 and December 31, 2023.

Expenses

Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the creation of a legal obligation to pay.

Tangible Capital Assets

Tangible capital assets are recorded at cost less accumulated amortization and are classified according to their functional use. Amortization is recorded on a straight-line basis over the estimated useful life commencing in the year the asset is put into service. Donated tangible capital assets are reported at the fair value at the time of donation. The estimated useful lives are as follows:

Buildings and improvements	20 - 50 years
Engineering structures	15 - 30 years
Fixtures, furniture, equipment and vehicles	5 - 25 years
IT infrastructure	3 - 10 years
Sewer infrastructure	10 - 100 years
Water infrastructure	10 - 100 years

Budget Figures

The budget figures are based on Bylaw No. 548, the Five-Year Financial Plan for the year 2024 adopted on May 13, 2024.

CORPORATION OF THE VILLAGE OF MIDWAY
NOTES TO FINANCIAL STATEMENTS
As At December 31, 2024

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Municipal Finance Authority Cash Deposits and Demand Notes

The Village issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are withheld by the Municipal Finance Authority as debt reserve fund. The Village also executes demand notes in connection with each debenture whereby the Village may be required to loan certain amounts to the Municipal Finance Authority. These amounts are note included in the Village's financial statements. The details of these cash deposits and demand notes at year end are as follows:

	Demand Notes	Cash Deposits	2024	2023
Sewer fund	\$ <u>4,566</u>	\$ <u>2,955</u>	\$ <u>7,521</u>	\$ <u>15,124</u>

Long-Term Debt

Outstanding debenture debt is reported net of applicable sinking fund balances.

Interest on debt is charged to current operations. Interest charges are accrued for the period from the date of the latest interest payment to the end of the year.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Significant areas requiring estimates include the useful lives of tangible capital assets for amortization, the determination of payroll and employee future benefits accruals, the asset retirement obligations, and the provision for contingencies. Actual results could differ from management's best estimates as additional information becomes available in the future.

Financial Instruments

The Village's financial instruments consist of cash, short-term investments, accounts receivable, MFA debt reserve cash deposits, accounts payable and accrued liabilities, asset retirement obligations and employee future benefits. All financial instruments are recorded at their cost and amortized cost.

Transaction costs related to the financial instruments measured at cost or amortized cost are added to the carrying value of the financial instrument. Transaction cost related to financial instruments recorded at their fair value are expensed as incurred.

Financial liabilities (or part of a financial liability) are removed from the statement of financial position when, and only when, they are discharged or cancelled or expire.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Asset Retirement Obligations

A liability for an asset retirement obligation is recognized when all of the following criteria are met:

- there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- the past transaction or event giving rise to the liability has occurred;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is measured at the Village's best estimate of the amount required to retire a tangible capital asset (or a component thereof) at the financial statement date. The estimate includes costs directly attributable to the asset retirement activities.

Upon initial recognition of the liability for an asset retirement obligation, the carrying amount of the corresponding tangible capital assets (or component thereof) is increased by the same amount.

The capitalized asset retirement cost is expensed in a rational and systematic manner over the useful life of the tangible capital asset (or a component thereof). For obligations for which there is no tangible capital assets recognized or for tangible capital assets that are no longer in productive use, the asset retirement costs are expensed immediately. Subsequently, the liability is reviewed at each financial statement reporting date and adjusted for:

- changes as a result of the passage of time with corresponding accretion expense;
- for any revisions to the timing, amount of the original estimated of undiscounted cash flows, or the discount rate.

Adjustments to the liability as a result of revisions to the timing, amount of the estimate of undiscounted cash flows or the discount rate are adjusted to the cost of the related tangible capital asset and the revised carrying amount of the related tangible capital asset is amortized except for adjustments related to tangible capital assets that are not recognized or no longer in productive use, which are expensed in the period they are incurred.

The asset retirement costs are amortized over the period in which the costs are expected to be incurred.

A recovery related to asset retirement obligation is recognized when the recovery can be appropriately measured; reasonably estimated and it is expected that future economic benefits will be obtained. The recovery is not netted against the liability.

Change in Accounting Policies

PS 3400 Revenue issued November, 2018 establishes standards on how to account for and report on revenue and is effective January 1, 2024. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the Village satisfies a performance obligation by providing the promised goods or services to a payer.

Revenue from transactions with no performance obligations should be recognized when the Village:

- has the authority to claim or retain an inflow or economic resources; and
- Identifies a past transaction or event that gives rise to an asset.

The standard was applied prospectively and had no impact on the comparative figures.

CORPORATION OF THE VILLAGE OF MIDWAY**NOTES TO FINANCIAL STATEMENTS**

As At December 31, 2024

3. SHORT-TERM INVESTMENTS

	2024	2023
Credit Union term deposits and equity shares	\$ 4,072,758	\$ 3,872,278
Municipal Finance Authority short-term bond and money market funds	110,518	104,998
Municipal Finance Authority high interest pooled investment funds	<u>765,827</u>	<u>-</u>
	<u>\$ 4,949,103</u>	<u>\$ 3,977,276</u>

4. ACCOUNTS RECEIVABLE

	2024	2023
Government transfers and other grants	\$ 122,238	\$ 170,964
Trade accounts and other	<u>55,845</u>	<u>324,673</u>
	<u>\$ 178,083</u>	<u>\$ 495,637</u>

5. INVESTMENT IN WEST BOUNDARY COMMUNITY FOREST INC.

The Village is the registered holder of 1 Common Share in West Boundary Community Forest Inc. ("Community Forest") representing a 50% interest in the corporation, with the City of Greenwood holding the balance. The Community Forest was created for the purpose of managing a community forest license and has an agreement with the BC Ministry of Forests, Lands and Natural Resource Operations for a twenty-five year term beginning on January 1, 2014 to harvest Crown timber in specific areas of the West Boundary.

The Village accounts for its investment in the government business enterprise using the modified equity method. The condensed financial information of the investment for the year ending December 31, 2024, with comparative figures for December 31, 2023 are as follows:

	2024	2023
Assets		
Current assets	\$ 1,577,897	\$ 1,057,790
Long-term assets	<u>348,552</u>	<u>361,933</u>
	<u>1,926,449</u>	<u>1,419,723</u>
Liabilities		
Accounts payable	113,143	426,525
Silviculture accrual	<u>508,000</u>	<u>775,000</u>
	<u>621,143</u>	<u>1,201,525</u>
Shareholder's Equity	<u>\$ 1,305,306</u>	<u>\$ 218,198</u>
Village Interest	<u>\$ 652,653</u>	<u>\$ 109,099</u>

Under the modified equity method, the cost of the investment is adjusted by earnings or losses of the entity from the date of acquisition as well as any dividends paid. In 2024, the Village recorded equity income of \$743,555 (2023 - equity loss of \$127,055) and received \$200,000 (2023 - \$400,000) in dividends from West Boundary Community Forest Inc.

CORPORATION OF THE VILLAGE OF MIDWAY

NOTES TO FINANCIAL STATEMENTS

As At December 31, 2024

6. ACCOUNTS PAYABLE

	2024	2023
Trade accounts payable	\$ 248,451	\$ 94,618
Wages payable	55,326	61,675
Accrued and other liabilities	30,370	91,576
Vendor holdback	12,155	-
	<u>\$ 346,302</u>	<u>\$ 247,869</u>

7. EMPLOYEE FUTURE BENEFITS

The Village records liabilities for accrued employee benefits in the period in which they are earned by the employee. Short-term benefits, such as banked overtime and vacation entitlements, are included in accrued liabilities. Long-term benefits, such as sick leave entitlements, are reported as employee future benefits at management's estimate of the cost of the future entitlements. The Village has estimated the discounted cost of this employee future benefit and has accrued \$22,666 (2023 - \$15,590) in the financial statements.

8. DEFERRED REVENUE

These funds are externally restricted for the purposes for which they are collected.

	Beginning Balance	Contributions Received	Spent during the year	Accounts Receivable	Ending Balance
Investing in Canada Infrastructure Program	\$ 304,103	\$ -	\$ 62,307	\$ 62,307	\$ 304,103
Heritage Canada Building Communities through Arts Legacy Fund	263,099	11,258	59,248	59,248	274,357
Province of BC - REDIP Grant	97,359	-	88,889	-	8,470
UBCM - 2024 CRI Firesmart	-	199,650	-	-	199,650
UBCM - Next Gen 911	22,500	-	15,105	-	7,395
Province of BC - Housing Capacity Grant	-	153,271	2,225	-	151,046
Government of BC - Climate Action Grant	45,082	132,093	(45,082)	-	222,257
Government of BC - Indigenous Engagement Requirement Funding (IERFP)	-	40,000	40,000	-	-
Victim Services Grant	44,199	115,282	111,586	-	47,895
RDKB Grants	-	34,211	34,211	-	-
Other Grant Revenue	1,949	63,606	63,626	683	2,612
	<u>\$ 778,291</u>	<u>\$ 749,371</u>	<u>\$ 432,115</u>	<u>\$ 122,238</u>	<u>\$ 1,217,785</u>

9. PHOENIX COMMUNITY FOUNDATION ENDOWMENT

As at December 31, 2024, the Village has transferred a total of \$61,500 (2023 - \$61,500) in contributions to the Phoenix Community Foundation. These funds are held permanently, and the Village receives annual investment income on these funds. As the Village has the right to receive only the investment income and has no access to the contributed principal, the balance held is not shown on the Village's Statement of Financial Position.

CORPORATION OF THE VILLAGE OF MIDWAY

NOTES TO FINANCIAL STATEMENTS

As At December 31, 2024

10. LONG-TERM DEBT

	Beginning Balance	Proceeds of Debt	Repayment of Principal	Actuarial Adjustments	Ending Balance
General Capital Fund					
MFA equipment loan	\$ 14,444	\$ -	\$ (14,444)	\$ -	\$ -
Sewer System Capital Fund					
Sewer Bylaw #338	<u>34,974</u>	<u>-</u>	<u>(11,722)</u>	<u>(11,905)</u>	<u>11,347</u>
	<u>\$ 49,418</u>	<u>\$ -</u>	<u>\$ (26,166)</u>	<u>\$ (11,905)</u>	<u>\$ 11,347</u>

11. ASSET RETIREMENT OBLIGATIONS

The Village has recognized an asset retirement obligation related to remediation expenses for lead and asbestos in certain buildings for which the Village has a legal obligation to incur.

A reconciliation of the aggregate carrying amount of the liability is as follows:

	2024	2023
Beginning balance	\$ 48,870	\$ -
Initial recognition of expected discounted cash flows	-	46,663
Increase due to accretion	<u>2,312</u>	<u>2,207</u>
Ending balance	<u>\$ 51,182</u>	<u>\$ 48,870</u>

The liability is estimated using a present value technique that discounts future expenditures. The discount rate used was based on long-term financing rates with MFA of 4.45% (2023: 4.73%). The total undiscounted expenditures and the time period over which they are expected to be incurred is as follows:

2048	\$ 141,834
2076	<u>\$ 48,661</u>
	<u>\$ 190,495</u>

CORPORATION OF THE VILLAGE OF MIDWAY**NOTES TO FINANCIAL STATEMENTS**

As At December 31, 2024

12. ACCUMULATED SURPLUS

	2024	2023
General Operating Fund surplus	\$ 3,036,669	\$ 2,614,976
Water Operating Fund surplus	70,300	70,300
Sewer Operating Fund surplus	41,888	41,888
Sewer Capital Financial equity	80,653	80,653
Equity in Tangible Capital Assets (Note 13)	7,991,209	7,976,512
Building Replacement reserve	154,144	139,569
Capital Equipment reserve	236,254	219,073
Carbon Tax Credits reserve	18,285	17,705
Community Forest reserve	486,797	277,694
Community Hall Replacement reserve	523,612	497,311
Canada Community Building Fund reserve	752,110	683,205
Contaminated Sites reserve	2,735	2,648
Equipment Depreciation reserve	54,487	74,183
Fire Truck reserve	265,006	197,289
Growing Communities reserve	787,199	763,000
Land Sales Capital reserve	116,729	113,024
Sewer Infrastructure reserve	540,812	450,198
Sick and Severance reserve	71,191	59,249
Water Infrastructure reserve	<u>1,074,450</u>	<u>976,231</u>
	<u>\$ 16,304,530</u>	<u>\$ 15,254,708</u>

13. EQUITY IN TANGIBLE CAPITAL ASSETS

Equity in Tangible Capital Assets represents the net book value of total capital assets less long-term obligations assumed to acquire those assets and consists of the following:

	2024	2023
Equity, beginning of year	\$ 7,976,512	\$ 7,311,030
Add:		
Capital acquisitions, net of dispositions	282,488	958,692
Debt principal repayments	26,166	26,421
Actuarial adjustment	11,905	10,981
Less:		
Amortization	(303,550)	(281,742)
Recognition of asset retirement obligations	-	(46,663)
Asset retirement obligation accretion	<u>(2,312)</u>	<u>(2,207)</u>
Equity, end of year	<u>\$ 7,991,209</u>	<u>\$ 7,976,512</u>

CORPORATION OF THE VILLAGE OF MIDWAY

NOTES TO FINANCIAL STATEMENTS

As At December 31, 2024

14. MUNICIPAL PENSION PLAN

The Village and its employees contribute to the Municipal Pension Plan (the plan), a jointly trusteesd pension plan. The Board of Trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets, and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2023, the last reporting date, the plan had about 256,000 active members and approximately 129,000 retired members. Active members include approximately 45,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The Village paid \$60,846 (2023 - \$52,254) for employer contributions to the plan in fiscal 2024.

The next valuation will be as of December 31, 2024, with results available in 2025.

Employers participating in the plan record their pension expenses as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets, and costs to individual employers participating in the plan.

15. PROVINCIAL AND OTHER GRANTS

	2024	2023
Provincial Government transfers - unconditional	382,600	350,425
Provincial Government transfers - conditional	291,396	1,486,213
Federal Government transfers - conditional	79,931	-
Regional Government transfers and other grants	<u>60,788</u>	<u>281,501</u>
	<u>\$ 814,715</u>	<u>\$ 2,118,139</u>

CORPORATION OF THE VILLAGE OF MIDWAY

NOTES TO FINANCIAL STATEMENTS

As At December 31, 2024

16. SALE OF SERVICES AND OTHER

	2024	2023
Ambulance building lease	35,730	35,340
Arena revenue	43,951	41,089
Campground	16,952	18,395
ICBC and MVB commissions	154,843	138,878
Licences and permits	25,025	8,876
Rentals	20,361	23,440
Rural Fire Protection transfers from RDKB	129,586	98,631
Sundry	43,057	42,564
	<u>\$ 469,505</u>	<u>\$ 407,213</u>

17. TAXATION AND GRANTS-IN-LIEU

In addition to taxes levied for municipal purposes, the Village is legally obligated to collect and remit taxes levied for other government authorities. These collections and remittances are not recorded as revenue and expenses.

	2024	2023
General Municipal Purposes	\$ 777,460	\$ 734,076
Collections for Other Governments		
Province of B.C. - School and Police	414,217	406,408
British Columbia Assessment Authority	11,685	11,382
West Kootenay Boundary Regional Hospital	30,740	30,924
Municipal Finance Authority	39	38
Regional District of Kootenay Boundary	<u>92,463</u>	<u>83,358</u>
	\$ 1,326,604	\$ 1,266,186
Transfers to Other Governments		
Province of B.C. - School and Police	(414,217)	(406,401)
British Columbia Assessment Authority	(11,685)	(11,389)
West Kootenay Boundary Regional Hospital	(30,740)	(30,958)
Municipal Finance Authority	(39)	(39)
Regional District of Kootenay Boundary	<u>(92,463)</u>	<u>(83,434)</u>
	\$ (549,144)	\$ (532,221)
	<u>\$ 777,460</u>	<u>\$ 733,965</u>

CORPORATION OF THE VILLAGE OF MIDWAY

NOTES TO FINANCIAL STATEMENTS

As At December 31, 2024

18. RECONCILIATION TO BUDGET

The following reconciles the budget as shown on the statement of operations to the budget as presented in Bylaw No. 562 adopted May 13, 2024.

Annual surplus per the statement of operations	\$ 1,678,646
Debt principal repayments	(11,483)
Purchase of tangible capital assets	(2,148,600)
Transfers to reserves	(661,920)
Transfers from reserves	1,143,357
	<u>\$ -</u>

19. TRUST FUNDS

Funds held in trust and administered by the Village are as follows:

	2024	2023
Assets and Net Position		
Cash and short-term investments	\$ <u>18,643</u>	\$ <u>17,819</u>
Fund Balances		
Trusts - Cemetery Care	\$ <u>18,643</u>	\$ <u>17,819</u>
Transactions for the Year Ended December 31, 2024		
Cemetery Care, beginning balance	\$ 17,819	
Interest paid	-	
Contributions	<u>824</u>	
Cemetery Care, ending balance	<u>\$ 18,643</u>	

Trust funds are not included in the Village's financial statements.

20. CONTINGENT LIABILITIES

The Village, as a member of the Regional District of Kootenay Boundary, is jointly and severally liable for the future capital liabilities of the Regional District. The loan agreements with the Municipal Finance Authority provide that if the Authority does not have sufficient funds to meet its obligations, it shall make payments from the debt reserve fund which is in turn established by a similar debt reserve fund of the Village and all other borrowing participants. If the debt reserve fund is deficient, the Authority's obligation becomes a liability of the Regional District, and may become a liability of the participating municipalities.

The Village is at times faced with claims of a diverse nature. As at December 31, 2024, the total of these costs, if any, cannot be reasonably estimated and no amount has been accrued in the financial statements.

21. CONTRACTS AND COMMITMENTS

The Village entered into purchase and service contracts related to current capital projects valued as follows:

Water Infrastructure Backup Generator	\$ 57,345
Community Hall Renovations	\$ 2,352,194

CORPORATION OF THE VILLAGE OF MIDWAY**NOTES TO FINANCIAL STATEMENTS**

As At December 31, 2024

22. FINANCIAL INSTRUMENTS

The Village is exposed to various risks through its financial instruments. The following analysis provides information about the Village's risk exposure and concentration as of December 31, 2024:

Credit Risk

Credit risk is the risk of financial loss to the Village if a debtor fails to discharge their obligation (e.g., pay the accounts receivable owing to the Village). The Village is exposed to this risk arising from its cash, short-term investments, taxes and utility user fees receivable and accounts receivable.

Taxes and utility user fees receivable is primarily due from corporations and individuals. Accounts receivable is primarily due from governments, corporations and individuals. Credit risk is mitigated by the highly diversified nature of the debtors and other customers. The Community Charter grants legislative authority for the Village to enforce the collection of unpaid property taxes. The Village measures its exposure to credit risk based on how long the amounts have been outstanding. An impairment allowance is set up based on the estimated collectibility of the underlying receivable. In the current and prior years, no receivables have been considered impaired. The amounts outstanding at year-end were as follows:

2024	Current	31-60 Days	61-90 Days	91-120 Days	120+ Days	Total
Government transfers and other grants	122,238	-	-	-	-	122,238
Trade accounts and other Taxation and utility fees	<u>30,843</u>	<u>2,299</u>	<u>767</u>	<u>650</u>	<u>21,286</u>	<u>55,845</u>
Total	<u>\$ 153,081</u>	<u>\$ 2,299</u>	<u>\$ 767</u>	<u>\$ 650</u>	<u>\$ 21,286</u>	<u>\$ 178,083</u>
2023	Current	31-60 Days	61-90 Days	91-120 Days	120+ Days	Total
Government transfers and other grants	170,964	-	-	-	-	170,964
Trade accounts and other Taxation and utility fees	<u>324,232</u>	<u>105</u>	<u>320</u>	<u>-</u>	<u>38,988</u>	<u>363,645</u>
Total	<u>\$ 495,196</u>	<u>\$ 105</u>	<u>\$ 320</u>	<u>\$ -</u>	<u>\$ 38,988</u>	<u>\$ 534,609</u>

There has been no significant changes from the prior year in the exposure to risk or policies, procedures and methods used to measure the risk.

Liquidity Risk

Liquidity risk is the risk that the Village will not be able to meet all cash outflow obligations as they come due. The Village mitigates this risk by monitoring cash activities and expected outflows that extensive budgeting and maintaining investments that may be converted to cash in the near-term if unexpected cash outflows arise.

All financial liabilities mature within one year.

There has been no significant changes from the previous year in the exposure to risk or policy, procedures and methods used to measure the risk.

Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

The Village is not significantly exposed to these risks other than as follows:

22. FINANCIAL INSTRUMENTS (continued)

Interest Rate Risk

Interest rate risk is the potential for financial loss caused by fluctuation in the fair value of future cash flows of financial instruments because of changes in market interest rates. The Village is exposed to this risk through its interest-bearing investments. As at December 31, 2024, a 1% fluctuation in interest rates, with all other variables held constant, would have an estimated increase in interest income of its short-term investments of \$49,491 (2023 - \$39,772).

There has been no significant changes from the previous year in the exposure to risk or policies, procedures and methods used to measure the risk.

23. SEGMENTED INFORMATION

The Village of Midway is a diversified municipal government that provides a wide range of services to its citizens. The Village's operations and activities are organized and reported by funds and departments. The General fund reports on operations funded primarily by property taxes and government transfers which include services provided by the Village such as general government services, parks and recreation, protective services, public works and transportation. The utility operations are comprised of the water and sewer system each accounting for its own operations and programs within its own fund. Operating results reported by the following segments are included in Schedule 2 .

General Government

General government is primarily funded by property taxation and unconditional government transfers. The expenses within the segment are for legislative, general administration and finance functions as well as all operations and maintenance costs relating to the municipal buildings and grants to community organizations.

Parks and Recreation

Parks and recreation services contribute to the quality of life and personal wellness through the maintenance of the parks, arena and campground.

Protective Services

Protective services is comprised of the Village and rural fire protection services, emergency recovery expenses, ambulance building maintenance and bylaw enforcement.

Public Works and Transportation

Public works and transportation is a broad function comprised of crews engaged in the maintenance and improvement to the road systems, drainage, snow removal, works yard maintenance and other planning and maintenance activities.

Water and Sewer Services

The water utility provides safe drinking water to the Village. Revenue and expenses represent the amounts that are directly attributable to the function of the water utility.

The sewer utility operates the sanitary sewer system networks and treatment plant. Revenue and expenses represent the amounts that are directly attributable to the function of the sewer utility.

24. COMPARATIVE FIGURES

Comparative figures have been adjusted to conform to changes in current year presentation.

CORPORATION OF THE VILLAGE OF MIDWAY

SCHEDULE 1 - TANGIBLE CAPITAL ASSETS

For the Year Ended December 31, 2024

	Land	Buildings and Improvements	Fixtures, furniture, equipment and vehicles	Engineering Structures	Water Infrastructure	Sewer Infrastructure	2024	2023
Historical Cost:								
Beginning balance	\$ 2,192,504	\$ 4,182,837	\$ 1,606,539	\$ 1,812,301	\$ 2,261,467	\$ 1,801,377	\$ 13,857,025	\$ 12,898,335
Additions	-	224,174	54,814	3,500	-	-	282,488	958,692
Dispositions	-	-	-	-	-	-	-	-
Ending balance	<u>2,192,504</u>	<u>4,407,011</u>	<u>1,661,353</u>	<u>1,815,801</u>	<u>2,261,467</u>	<u>1,801,377</u>	<u>14,139,513</u>	<u>13,857,027</u>
Accumulated								
Amortization	-	1,581,993	992,417	1,028,649	1,290,320	888,846	5,782,225	5,500,485
Beginning balance	-	-	-	-	-	-	-	-
Amortization expense	-	86,175	87,617	49,810	44,391	35,557	303,550	281,742
Disposals	-	-	-	-	-	-	-	-
Ending balance	<u>-</u>	<u>1,668,168</u>	<u>1,080,034</u>	<u>1,078,459</u>	<u>1,334,711</u>	<u>924,403</u>	<u>6,085,775</u>	<u>5,782,227</u>
Ending net balance	<u>\$ 2,192,504</u>	<u>\$ 2,738,843</u>	<u>\$ 581,319</u>	<u>\$ 737,342</u>	<u>\$ 926,756</u>	<u>\$ 876,974</u>	<u>\$ 8,053,738</u>	<u>\$ 8,074,800</u>

The net book value of work-in-progress, which are tangible capital assets held under the buildings and improvements and not being amortized, is \$206,991 (2023 - \$265,655).

CORPORATION OF THE VILLAGE OF MIDWAY

SCHEDULE 2 - SEGMENTED INFORMATION

For the Year Ended December 31, 2024

	General Government Services	Protective Services	Parks and Recreation Services	Public Works and Transportation	Sub Total	Water Funds	Sewer Funds	2024	2023
Revenue:									
Taxation and grants-in-lieu	747,751	-	-	-	747,751	-	29,710	777,460	733,965
Canada Community Building Fund	93,054	-	-	-	93,054	-	-	93,054	90,663
Provincial and other grants	654,299	133,685	26,731	-	814,715	-	-	814,715	2,118,139
Sales of services and other	243,288	165,315	60,902	-	469,505	-	-	469,505	407,213
Water and sewer user, and connection fees	-	-	-	-	-	116,573	113,815	230,389	226,433
Interest and penalties on taxes	7,493	-	-	-	7,493	-	-	7,493	6,828
Interest on investments	189,532	-	-	-	189,532	38,018	21,040	248,590	154,642
Equity (loss) income - WBCF	743,555	-	-	-	743,555	-	-	743,555	(127,055)
Total Revenues	<u>\$ 2,678,972</u>	<u>\$ 299,000</u>	<u>\$ 87,633</u>	<u>\$ -</u>	<u>\$ 3,065,605</u>	<u>\$ 154,592</u>	<u>\$ 164,565</u>	<u>\$ 3,384,761</u>	<u>\$ 3,610,828</u>
Expenses:									
Amortization	35,850	59,470	61,028	67,254	223,602	44,391	35,557	303,550	281,742
Goods and services	354,666	264,218	138,008	69,850	826,742	34,723	7,212	868,676	965,972
Grants and community groups	116,004	-	-	-	116,004	-	-	116,004	52,162
Interest expense	-	-	-	-	-	-	3,855	3,855	6,206
Wages, benefits, council stipends	489,767	206,032	117,244	157,000	970,042	21,650	51,163	1,042,855	956,555
Total Expenses	<u>\$ 996,286</u>	<u>\$ 529,719</u>	<u>\$ 316,279</u>	<u>\$ 294,104</u>	<u>\$ 2,136,389</u>	<u>\$ 100,764</u>	<u>\$ 97,786</u>	<u>\$ 2,334,939</u>	<u>\$ 2,262,637</u>
Annual Surplus (Deficit)	<u>\$ 1,682,686</u>	<u>\$ (230,719)</u>	<u>\$ (228,646)</u>	<u>\$ (294,104)</u>	<u>\$ 929,216</u>	<u>\$ 53,828</u>	<u>\$ 66,779</u>	<u>\$ 1,049,822</u>	<u>\$ 1,348,191</u>

CORPORATION OF THE VILLAGE OF MIDWAY**SCHEDULE 3 - PROVINCE OF BC COVID-19 RESTART GRANT**

For the Year Ended December 31, 2024

(Unaudited)

	2024	2023
COVID-19 Safe Restart Grant, beginning balance	\$ <u>302,140</u>	\$ <u>326,338</u>
Expenditures in the Year		
Computer and other electronic technology costs	9,100	9,832
Facility reopening and operating costs	-	9,366
Library grant in aid	22,958	5,000
Midway Social Centre Society (formerly Midway Senior Citizen Branch 117)	<u>2,000</u>	-
	<u>34,058</u>	<u>24,198</u>
Balance included in general operating fund accumulated surplus carried forward for use in subsequent years	\$ <u><u>268,082</u></u>	\$ <u><u>302,140</u></u>

CORPORATION OF THE VILLAGE OF MIDWAY

SCHEDULE 4 - BC GROWING COMMUNITIES FUND GRANT

For the Year Ended December 31, 2024

(Unaudited)

	2024	2023
BC Growing Communities Fund Grant, beginning balance	\$ <u>763,000</u>	\$ <u>-</u>
Grants received during the year	-	763,000
Interest income earned on funds during the year	<u>24,199</u>	<u>-</u>
BC Growing Communities Fund Grant, ending balance	\$ <u><u>787,199</u></u>	\$ <u><u>763,000</u></u>

CORPORATION OF THE VILLAGE OF MIDWAY
SCHEDULE 5 - LOCAL GOVERNMENT HOUSING INITIATIVES GRANT
For the Year Ended December 31, 2024
(Unaudited)

	2024	2023
Local Government Housing Initiatives Grant, beginning balance	\$ -	\$ -
Grants received during the year	<u>153,271</u>	<u>-</u>
Expenditures in the Year		
Consulting service costs	<u>2,225</u>	<u>-</u>
Local Government Housing Initiatives Grant, ending balance	<u>\$ 151,046</u>	<u>\$ -</u>

VILLAGE OF MIDWAY
BYLAW NO. 572, 2025

**A BYLAW BEING THE VILLAGE OF MIDWAY 2025 – 2029 FIVE YEAR FINANCIAL PLAN
BYLAW NO. 572, 2025.**

The Council of the Village of Midway in open meeting assembled, enacts as follows:

1. Schedule “A” attached hereto and made part of this bylaw is hereby adopted and is the Financial Plan of the Village of Midway for the years 2025 – 2029.
2. This Bylaw may be cited for all purposes as “The Village of Midway Five- Year Financial Plan Bylaw No. 572, 2025”.

READ A FIRST TIME this 12th day of May 2025.

READ A SECOND TIME this 12th day of May 2025.

READ A THIRD TIME this 12th day of May 2025.

ADOPTED this __th day of May 2025.

MAYOR

CHIEF ADMINISTRATIVE OFFICER

I hereby certify Bylaw No. 572 to be a true and correct copy of “*The Village of Midway 2025 – 2029 Five Year Financial Plan Bylaw No. 572, 2025*” as adopted on this __th day of **May 2025**.

Lisa Teggarty
Chief Administrative Officer

CORPORATION OF THE VILLAGE OF MIDWAY

BYLAW 572, 2025

5-YEAR FINANCIAL PLAN 2025-2029 BYLAW

Table #1 - The proportions of revenue proposed to come from various funding sources.

Revenue Source	% of Total Revenue
Property Taxes	13%
Grants	39%
Revenue from User Fees/Sale of Service	11%
Revenue from Investments	3%
Transfers from Reserves/Other Income	33%
Total	100%

Table #1 shows the proportion of total revenue proposed to be raised from each funding source in 2025.

Table #2 - The distribution of property taxes among the property classes

Property Class	2025 Taxes	2025 Property Tax Revenue %	2024 Property Tax Revenue %
01. Residential	422,631	54.51%	50.97%
02. Utilities	162,117	20.91%	19.06%
04. Major Industry	105,941	13.66%	20.24%
05. Light Industry	19,276	2.49%	1.95%
06. Business & Other	59,700	7.70%	7.05%
08. Recreation	162	0.02%	0.02%
09. Farm	5,561	0.72%	0.71%
Total 2025 Property Taxes	\$ 775,388	100%	100%

Table #2 provides the distribution of property tax revenue among the property classes. In 2025 there was a significant decrease in Class 04 – Major Industry assessment.

THE CORPORATION OF THE VILLAGE OF MIDWAY
BYLAW #572
MIDWAY FINANCIAL PLAN 2025 – 2029 BYLAW

Table #3 contains a list of permissive exemptions granted for the taxation year. The list demonstrates the policy of council that permissive exemptions are granted to not-for-profit institutions that form a valuable part of our community.

Table #3 – Estimated permissive tax exemptions for 2025, 2026 and 2027.

Roll #	Owner/Occupier	Civic Address	Legal Description	Estimated 2025, 2026 and 2027 General Municipal Taxes
Public Worship				
00012.030	King of Kings New Testament Church	735 Ninth Avenue	Parcel B Blk 17, Plan KAP3, DL 501, SDYD, Portion (KJ53950) land surrounding building	2025: \$438 2026: \$450 2027: \$470
00231.010	The BC Conference of the Mennonite Brethren Church (Boundary Community Church)	943 Thirteenth Avenue	Lot A, Plan KAP40642, DL377, SDYD, land surrounding building	2025: \$637 2026: \$660 2027: \$680
Recreation Facilities and Service Club or Associations				
00003.075	Boundary District Curling Club	706 Seventh Avenue	Lot 3, KAP39672, DL 501, SDYD	2025: \$2,414 2026: \$2,500 2027: \$2,600
Philanthropic				
00003.031	Province of BC - BCEHS	661 Eighth Avenue	Leased Portion of Building/Land on 2,465 sq feet located on Lot A, Plan KAP64982, DL501, SDYD, except Plan KAP66388/KAP67242	2025: \$5,126 2026: \$5,200 2027: \$5,300
TOTAL ESTIMATED GENERAL TAXES				2025: \$8,615 2026: \$8,810 2027: \$9,050

VILLAGE OF MIDWAY
2025-2029 5-YEAR FINANCIAL PLAN
Schedule "A" of Village of Midway Bylaw No. 572, 2025
GENERAL OPERATING FUND

	2024 Budget	2024 Actuals	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
		<i>Actuals at Dec 31, 2024 (not yet finalized)</i>					
REVENUE:							
General Taxation:							
General Property Taxes	\$ 706,192	\$ 712,766	\$ 764,328	\$ 802,544	\$ 842,671	\$ 884,805	\$ 929,045
Interest and penalties on taxes	5,000	5,707	5,000	5,000	5,000	5,000	5,000
Grants in Lieu of Taxes:	33,481	34,985	30,120	34,151	34,834	35,531	36,241
Interest on Investments:	62,000	188,938	172,000	150,000	150,000	150,000	150,000
Provincial Grants:							
Small Community Grants	349,000	382,600	350,000	355,000	362,100	369,342	376,729
Street Light Assistance	2,400	2,388	2,400	2,400	2,400	2,400	2,400
FLNRO Wildland Fires Recovery	21,483	2,700	-	-	-	-	-
Government of BC Indigenous Engagement	-	40,000	42,000	-	-	-	-
Climate Action Grant	132,093	(45,082)	222,257	-	-	-	-
Province of BC - Housing Capacity Grant	153,271	2,225	75,523	75,523	-	-	-
CRIP 2024-2025 Firesmart grant	200,000	-	199,650	-	-	-	-
Prov of BC - REDIP FIT	97,359	88,889	8,470	-	-	-	-
UBCM Next Generation 911	22,500	15,105	29,895	-	-	-	-
Sparc Accessibility grant	25,000	20,683	4,317	-	-	-	-
Canada Summer Jobs Program (FSJ)	2,931	2,436	6,250	-	-	-	-
Prov of BC - BCCAP grant	-	-	-	-	-	-	-
Other Prov. Funding	-	-	-	75,000	-	-	-
Community Centre Upgrade Grants :							
ICIP /Rural & Northern Communities Fund	749,286	62,307	936,741	-	-	-	-
Heritage Canada Legacy Fund	249,762	59,248	289,973	-	-	-	-
Grants Other:							
Misc. Grant	85,000	-	100,000	75,000	5,000	5,000	5,000
Special Events	5,500	9,500	7,000	8,000	8,000	8,000	8,000
RDKB - Arena Grant	26,000	26,711	27,512	28,062	28,623	29,196	29,780
Community Garden Grant	3,000	-	2,500	3,000	3,000	3,000	3,000
EOC-Emergency Cost Recovery	-	3,032	-	-	-	-	-
Road Rescue Service	25,000	30,366	25,000	25,000	25,000	25,000	25,000
Federal Grant:							
Community Works Fund Agreement	90,248	93,054	93,054	93,054	93,054	93,054	93,054
Ambulance Building Lease:	35,630	35,780	38,626	38,626	38,626	38,626	38,626
Other Building Rentals:	18,900	21,736	20,000	22,000	22,440	22,889	23,347
Arena Revenue:							
Ice Bookings	23,000	26,439	26,000	26,000	26,000	26,000	26,000
Drop-in Rates & Other Revenue	18,500	16,136	17,000	17,000	17,000	17,000	17,000
Other Sundry Income:							
Midway Comm garden	7,800	7,150	7,800	7,800	7,800	7,800	7,800
Midway Comm garden/recycling	1,300	-	-	-	-	-	-
Sales of services (eg. adopt a bench)	7,150	3,016	3,300	2,300	2,300	2,300	2,300
Cemetery fees	-	9,269	6,600	4,000	4,000	4,000	4,000
Subdivision Fees	500	-	500	500	500	500	500
Misc. Revenue	57,600	66,406	65,100	57,600	57,600	57,600	57,600
Fortis BC Operating Agreement	14,519	14,519	7,253	8,000	8,160	8,323	8,490
Admin Fee for Service	15,600	16,500	17,000	17,340	17,687	18,041	18,401
Riverfront Park Campground Fees:	20,000	16,952	17,500	17,850	18,207	18,571	18,943
Licences and Permits:							
Building permits	5,000	21,125	3,000	3,060	3,091	3,122	3,153
Business licences	2,000	2,050	2,000	2,040	2,060	2,081	2,102
Sale of Tax Cert.	500	320	500	510	515	520	525
Dog licences	1,800	1,530	1,600	1,632	1,648	1,665	1,681
Protective Services:							
Rural Fire Protection Fee for Service	128,563	128,586	131,670	134,553	137,501	140,517	143,600
Police Based Victim Services Program	112,775	106,264	112,775	115,031	117,331	119,678	122,071
ICBC Commissions:	140,000	154,843	150,000	151,500	153,015	154,545	156,091
Sale of Tangible Capital Assets:							
Sale of Tangible Capital Assets:	-	-	-	5,000	5,000	5,000	5,000
Equity Income from WBCF:	400,000	200,000	100,000	100,000	100,000	100,000	100,000
Transfers from Other Funds:							
Prior years surplus	84,558	-	82,691	91,962	92,222	92,234	92,128
Transfers from Reserve Funds:							
Land Sales Capital	-	-	-	-	-	-	-
Canada Community-Building Fund (CCBF)	-	54,614	250,000	130,000	50,000	325,000	-
Growing Communities Fund	230,000	-	121,530	230,000	-	-	-

VILLAGE OF MIDWAY
2025-2029 5-YEAR FINANCIAL PLAN
Schedule "A" of Village of Midway Bylaw No. 572, 2025
GENERAL OPERATING FUND

	2024 Budget	2024 Actuals	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Equipment Replacement Reserve	50,000	32,128	80,000	50,000	50,000	50,000	50,000
Fire Truck Replacement Reserve			30,000			500,000	
Other Non-Statutory Reserve-Carried Forward	400,000	-	797,957		-	-	-
Community Hall Reserve	238,799	-	523,612		-	-	-
TOTAL REVENUE	\$ 5,066,698	\$ 2,673,921	\$ 6,008,004	\$ 2,966,038	\$ 2,492,386	\$ 3,326,339	\$ 2,562,606
EXPENDITURES:							
Administrative & Common Services:							
Wages & benefits	384,880	392,510	414,863	477,697	492,028	506,789	521,992
Council indemnities	63,000	61,756	64,000	65,000	66,000	67,000	68,000
Audit & legal	50,000	52,301	50,000	50,000	50,000	50,000	50,000
Insurance	20,000	20,128	21,500	22,038	22,588	23,153	23,732
Office exp & postage	46,900	30,949	23,300	47,765	48,959	50,183	51,438
Office building exp - Janitorial, Utilities	4,060	11,299	11,600	11,890	12,187	12,492	12,804
Telephone/Fax/Internet	4,600	4,282	4,600	4,715	4,833	4,954	5,078
Convention, travel and staff training	30,000	26,065	30,000	30,750	31,519	32,307	33,114
Elections & referenda	2,500	-	2,500	10,000	2,500	2,500	2,500
Other Expenses	20,000	7,165	10,000	23,063	23,639	24,230	24,836
Subdivision Expense	10,000	3,622	7,000	7,175	7,354	7,538	7,727
Computer Subscriptions/IT equipment	-	-	12,230	12,536	12,849	13,170	13,500
Information Technology support	30,000	28,761	30,000	30,000	30,000	30,000	30,000
Economic Development	3,000	1,200	3,000	3,075	3,152	3,231	3,311
Special Event Celebrations	14,000	20,096	18,000	18,450	18,911	19,384	19,869
	682,940	660,132	702,593	814,153	826,520	846,931	867,900
Protective Services:							
Midway Fire Protection	90,625	89,976	92,000	93,840	95,717	97,631	99,584
Midway Fire Wages & Benefits	106,700	81,171	112,000	113,198	115,462	117,771	120,127
Emergency Services Recognition	2,000	1,750	2,000	2,000	2,000	2,000	2,000
Rural Fire Protection	98,563	89,642	94,670	100,534	101,540	102,555	103,581
Road Rescue Service	15,000	11,444	15,000	15,000	15,000	15,000	15,000
Police Based Victim Services	112,775	111,586	112,775	115,031	117,331	119,678	122,071
Bylaw Enforcement	38,000	21,402	1,000	1,000	1,000	1,000	1,000
Building inspection	26,253	26,253	22,177	22,621	23,073	23,534	24,005
Animal control	900	123	16,000	16,320	16,646	16,979	17,319
Emerg. Measures / Recovery	15,000	4,121	8,710	9,000	9,000	9,000	9,000
Weed program	7,000	9,016	9,080	9,262	9,447	9,636	9,828
Risk Management	7,000	6,145	7,000	7,140	7,283	7,428	7,577
Fire Hall Bldg Maint/repair	12,400	9,409	9,700	9,894	10,092	10,294	10,500
Ambulance Bldg Maint/Repair	2,500	3,035	8,400	3,000	3,060	3,121	3,184
	534,716	465,074	510,512	517,839	526,650	535,628	544,775
Transportation Services:							
St Main./Snow Remov/Dust Control	30,000	25,371	30,000	30,600	31,212	31,836	32,473
St Lighting Expenses	7,800	7,766	8,000	8,160	8,323	8,490	8,659
Airport	8,860	9,705	10,600	10,812	11,028	11,249	11,474
	46,660	42,843	48,600	49,572	50,563	51,575	52,606
Public Works:							
Wages & benefits	76,275	78,719	81,800	84,254	86,782	89,385	92,067
Equip. maint. & ins.	75,980	74,657	77,000	79,310	81,689	84,140	86,664
Supplies & materials	4,500	3,321	4,500	4,590	4,682	4,775	4,871
Public Works building expenses	17,300	13,327	17,120	17,462	17,812	18,168	18,531
Risk Management	2,000	1,137	2,000	2,040	2,081	2,122	2,165
Cemetery Maint.	3,000	8	5,000	5,100	5,202	5,306	5,412
Landfill & Recycling Facility Maint.	4,700	6,256	6,200	6,324	6,450	6,579	6,711
	183,755	177,425	193,620	199,080	204,698	210,476	216,421
Municipal Building Expenses:							
Museum	14,300	14,373	16,200	16,524	16,854	17,192	17,535
Medical building	99,200	76,844	79,000	80,580	82,192	83,835	85,512
Library	7,300	9,166	14,400	14,688	14,982	15,281	15,587
Community Hall	20,200	18,310	18,600	18,972	19,351	19,738	20,133
Seniors Centre	6,100	6,218	8,000	8,160	8,323	8,490	8,659
Bunkhouse	3,800	2,812	3,200	3,264	3,329	3,396	3,464
Other Municipal Buildings	800	-	1,500	1,530	1,561	1,592	1,624

VILLAGE OF MIDWAY
2025-2029 5-YEAR FINANCIAL PLAN
Schedule "A" of Village of Midway Bylaw No. 572, 2025
GENERAL OPERATING FUND

	2024 Budget	2024 Actuals	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
	151,700	127,723	140,900	143,718	146,592	149,524	152,515
Parks & General Recreation:							
Arena Wages & benefits	43,000	43,491	45,230	46,587	47,985	49,424	50,907
Arena Utilities	45,000	37,125	40,000	41,200	42,436	43,709	45,020
Arena Building maintenance/Insurance	50,000	47,526	49,000	50,470	51,984	53,544	55,150
Arena Materials & supplies	14,300	14,646	12,700	14,586	14,878	15,175	15,479
Arena Risk Management	4,500	2,240	2,500	4,590	4,682	4,775	4,871
Arena Equip. Maintenance	6,000	5,470	6,000	6,120	6,242	6,367	6,495
Parks Wages & benefits	48,000	58,095	60,420	62,233	64,100	66,023	68,003
Parks Materials & supplies	13,414	7,006	12,000	9,180	9,364	9,551	9,742
Parks Risk Management	6,730	7,801	8,000	6,865	7,002	7,142	7,285
Riverfront Park/Trails Materials & Supplies	10,000	3,790	8,000	10,200	10,404	10,612	10,824
Parks Equip. Maintenance/Insurance	9,000	3,664	10,000	9,180	9,364	9,551	9,742
Parks Miscellaneous/Utilities	9,000	10,361	12,000	9,180	9,364	9,551	9,742
Midway Community Garden	14,600	14,037	14,200	14,892	15,190	15,494	15,804
	273,544	255,251	280,050	285,282	292,993	300,918	309,063
Grants to Community Groups:							
Midway Public Library	33,500	38,500	20,853	16,170	16,493	16,823	17,160
Kettle River Museum Society	10,236	10,236	10,440	10,649	10,862	11,079	11,301
Midway Social Centre	9,679	9,679	7,833	7,989	8,149	8,312	8,478
Miscellaneous grants:	6,756	7,803	7,959	8,118	8,281	8,446	8,615
GIA to Community Grps:	7,803	9,786	6,891	7,029	7,170	7,313	7,459
	67,974	76,004	53,976	49,956	50,955	51,974	53,013
Special Projects:							
Campground expansion Business Plan project	97,359	88,889	30,000				
SparcBC Accessibility carry-forward project	25,000	-	4,317				
2022/2023 CEPF - Fire Training & Equipment	5,698	-	-				
Province of BC - Housing Capacity project	153,271	2,225	75,523	75,523			
UBCM Next GEN 911 project	22,500	15,105	29,895				
2024/2025 CRI FireSmart Wildfire mitigation project	200,000	-	199,650				
2024 CEPF Volunteer & Composite - Fire dept training apparatus	-	-	24,837				
Government of BC Indigenous Engagement project	-	40,000	42,000				
	503,828	146,219	406,222	75,523	-	-	-
General Capital Expenditures	2,008,600	268,903	3,338,676	491,000	106,000	881,000	56,000
Transfer from GCF-Municipal Finance Debt repayment	11,483	14,444	-	-	-	-	-
Transfer to Other Funds:							
Fire Truck Reserve	61,250	61,250	70,000	77,000	80,500	1,500	10,000
Capital Equipment Reserve	10,000	10,000	12,000	20,000	2,000	10,000	13,500
Depreciation Equipment Reserve	10,000	10,000	21,800	24,000	2,000	50,000	50,000
Sick & Sev. Reserve	10,000	10,000	10,000	10,000	2,000	10,000	10,000
Building Replacement Reserve	10,000	10,000	12,000	10,000	2,000	10,000	10,000
Community Hall Reserve	10,000	10,000	12,000	2,000	2,000	10,000	10,000
Land Sale Reserve	-	-	2,000	2,000	2,000	10,000	10,000
Gas Tax Reserve	90,248	93,054	93,054	94,915	94,915	96,813	96,813
Other Non-Statutory Reserve Funds	400,000	200,000	100,000	100,000	100,000	100,000	100,000
	601,498	404,304	332,854	339,915	287,415	298,313	310,313
TOTAL EXPENDITURES	\$ 5,066,698	\$ 2,638,322	\$ 6,008,003	\$ 2,966,038	\$ 2,492,386	\$ 3,326,339	\$ 2,562,607
OPERATING SURP / (DEF)	0	35,600	0	0	0	0	0

VILLAGE OF MIDWAY
2025 - 2029 / 5-YEAR FINANCIAL PLAN
Schedule "A" of Village of Midway Bylaw No. 572, 2025
WATER OPERATING FUND

	<i>Budget 2024</i>	<i>Actual 2024</i>	<i>Budget 2025</i>	<i>Budget 2026</i>	<i>Budget 2027</i>	<i>Budget 2028</i>	<i>Budget 2029</i>
	<i>Actuals at Dec 31, 2024 (not yet finalized)</i>						
REVENUE:							
Water user fees	111,853	111,968	117,956	123,854	130,046	136,549	143,376
Interest	1,380	38,018	35,000	30,000	30,000	30,000	30,000
Other / Water Connections	6,000	4,605	6,000	6,000	6,000	6,000	6,000
Grant Contributions	34,734	-	-	34,734	-	-	-
Contrib. from Water Infrastructure Res.	-	-	-	-	-	-	-
Transfer from CCFB Fund	140,000	54,615	95,385	130,000	-	-	-
	<u>293,967</u>	<u>209,207</u>	<u>254,341</u>	<u>324,588</u>	<u>166,046</u>	<u>172,549</u>	<u>179,376</u>
EXPENDITURE:							
Wages & Benefits	30,000	21,396	30,000	31,200	32,136	32,779	33,434
Maintenance & utilities	84,734	34,027	50,000	74,734	40,000	40,000	40,000
Administration & other	7,800	806	7,800	7,500	7,500	7,500	7,500
Contrib. to Water Infrastructure Reserve	31,433	98,364	71,156	81,154	86,410	92,270	98,442
Capital Expenditure - Pumphouse #1 Backup generator	140,000	54,615	75,385	-	-	-	-
Capital Expenditure - New Well Planning/Install	-	-	20,000	130,000	-	-	-
	<u>293,967</u>	<u>209,207</u>	<u>254,341</u>	<u>324,588</u>	<u>166,046</u>	<u>172,549</u>	<u>179,376</u>
OPERATING (SURPLUS) DEFICIT	0	0	0	0	0	0	0

VILLAGE OF MIDWAY
2025 - 2029 / 5-YEAR FINANCIAL PLAN
Schedule "A" of Village of Midway Bylaw No. 572, 2025
SEWER OPERATING FUND

	<i>Budget 2024</i>	<i>Actual 2024</i>	<i>Budget 2025</i>	<i>Budget 2026</i>	<i>Budget 2027</i>	<i>Budget 2028</i>	<i>Budget 2029</i>
	<i>Actuals at Dec 31, 2024 (not yet finalized)</i>						
REVENUE:							
Sewer user fees	110,501	110,616	117,625	121,154	127,211	133,572	140,251
Sani dump	1,500	1,384	1,500	1,900	2,000	1,900	1,800
Sewer frontage taxes/Debt surplus	29,636	33,190	-	-	-	-	-
Interest	840	17,485	18,000	18,000	18,000	18,000	18,000
Other / Sewer Connections	5,000	1,815	5,000	5,000	5,000	5,000	5,000
Grant Contributions	-	-	-	-	-	-	-
Contribution from Sewer Reserve	-	-	-	-	-	-	-
Transfer from Gas Tax Funds	-	-	-	-	-	-	-
	<u>147,477</u>	<u>164,491</u>	<u>142,125</u>	<u>146,054</u>	<u>152,211</u>	<u>\$ 158,472</u>	<u>\$ 165,051</u>
EXPENDITURE:							
Wages & Benefits	40,000	48,370	50,000	52,000	54,080	56,243	58,493
Maintenance & utilities	53,000	33,725	53,000	40,000	40,000	40,000	40,000
Debt principal payments	11,722	11,722	6,732	-	-	-	-
Debt interest payments	6,206	3,855	1,503	-	-	-	-
Administration & other	7,560	1,158	7,500	7,500	7,500	7,500	7,500
Contribution to Sewer Infra. Reserve	28,989	65,661	23,390	46,554	50,631	54,729	59,058
Sewer Capital Expenditure	-	-	-	-	-	-	-
	<u>147,477</u>	<u>164,491</u>	<u>142,125</u>	<u>146,054</u>	<u>152,211</u>	<u>158,472</u>	<u>165,051</u>
OPERATING (SURPLUS) DEFICIT	0	0	0	0	0	0	0

EXPENDITURES FUNDING SOURCES

Sewer:

VILLAGE OF MIDWAY
2025 - 2029 / 5-YEAR FINANCIAL PLAN
Schedule "A" of Village of Midway Bylaw No. 572, 2025
GENERAL CAPITAL EXPENDITURES & FUNDING SOURCES

		EXPENDITURES					FUNDING SOURCES		
TOTAL SEWER CAPITAL		\$ -	\$ -	\$ -	\$ -	\$ -			
Water:									
Carry-over	Backup Generator for Lift Station pump house #1	75,385					75,385	Canada Community Building Fund (CCBF)	
	New Well Planning/Install	20,000	130,000				150,000	Canada Community Building Fund (CCBF)	
TOTAL WATER CAPITAL		\$ 95,385	\$ 130,000	\$ -	\$ -	\$ -	\$ -	\$ 225,385	\$ -
TOTAL GENERAL, SEWER AND WATER CAPITAL		\$ 3,434,061	\$ 621,000	\$ 106,000	\$ 881,000	\$ 56,000	\$ 1,716,878	\$ 2,876,183	\$ 505,000

VILLAGE OF MIDWAY
BYLAW NO. 573, 2025

BEING AN ANNUAL PROPERTY TAX RATE BYLAW FOR THE LEVYING OF RATES FOR MUNICIPAL, HOSPITAL AND REGIONAL DISTRICT PURPOSES FOR THE YEAR 2025.

The Council of the Village of Midway, in open meeting assembled, enacts as follows:

1. The following rates are hereby imposed and levied for the year 2025.
 - (a) For all lawful general purposes of the municipality on the value of land and improvements using general taxable values, rates appearing in Column "A" of schedule "A" attached hereto and forming a part hereof.
 - (b) For purposes of the Regional District of Kootenay Boundary on the value of land and improvements using hospital taxable values, rates appearing in Column "B" of schedule "A" attached hereto and forming a part hereof.
 - (c) For purposes of the West Kootenay Boundary Regional Hospital District on the value of land and improvements using hospital taxable values, rates appearing in Column "C" of the schedule "A" attached hereto and forming a part hereof.
2. This bylaw may be cited as "Annual Property Tax Bylaw No. 573, 2025."

READ A FIRST TIME this 12th day of May 2025.

READ A SECOND TIME this 12th day of May 2025.

READ A THIRD TIME this 12th day of May 2025.

ADOPTED this ___th day of May 2025.

MAYOR

CHIEF ADMINISTRATIVE OFFICER

I hereby certify Bylaw No. 573 to be
a true and correct copy of the "*Annual
Property Tax Rate Bylaw No. 573, 2025*"
as adopted on the ___th day of **May 2025**.

Lisa Teggarty
Chief Administrative Officer

SCHEDULE "A"
VILLAGE OF MIDWAY BYLAW NO. 573, 2025

	A	B	C
Assessment Classification	General Municipal	Regional District of Kootenay Boundary	West Kootenay Boundary - Regional Hospital District
1. Residential	3.1525	0.5008	0.1573
2. Utilities	22.0028	1.7527	0.5505
4. Major Industrial	27.6465	1.7027	0.5347
5. Light Industrial	39.9917	1.7027	0.5347
6. Business & Other	10.0129	1.2269	0.3853
8. Rec./Non-Profit	3.3923	0.5008	0.1573
9. Farm	17.4571	0.5008	0.1573



April 3, 2025

Lisa Teggarty, CAO
PO Box 160
Midway, BC
VOH 1M0

Email: midwaybc@shaw.ca

RE: FortisBC Wildfire Safety

Dear Lisa Teggarty,

I am writing to introduce you and your team to an important new safety policy FortisBC is adding to its existing wildfire safety practices to ensure the safety of the public and our employees.

This year, we're implementing a [Public Safety Power Shutoff \(PSPS\)](#) policy. This involves proactively shutting off power as a precautionary measure during extreme weather conditions in areas at high risk of wildfires. It is a tool of last resort utilities across North America are introducing to reduce the potential risk of wildfires.

By now, we've all witnessed and, in some cases, been personally impacted by the devastation of wildfires. We also understand that the communities we serve rely on electricity, and any power outages, especially extended ones can create significant challenges, impacting both critical infrastructure and vulnerable customers

We've prioritized communities like yours within our electricity service area that are at the highest risk of wildfire. Please see the map on page 3 which outlines the PSPS areas of coverage. To that end, should you want a meeting to discuss this policy further, please let me know. We will be presenting to the RDKB board on April 30 about this project, as well an open house in Greenwood on May 14, one in Keremeos on May 15, and a virtual open house on May 22. Your insights and collaboration will be invaluable as we implement this important policy designed to keep your community safer.

Sincerely,

A handwritten signature in black ink that reads "H Newmarch".

Hayley Newmarch
Community & Indigenous Relations Manager
www.fortisbc.com/wildfiresafety

Backgrounder

The safety of the public and our employees is FortisBC's number one priority. When there is an increased risk of wildfires in British Columbia's Southern Interior region, FortisBC takes several steps to reduce the potential risk and impact of wildfires and protect your safety, which may result in customers experiencing more frequent or longer than typical power outages



Powerline
safety settings

When wildfire risk is high, we turn on enhanced safety settings that increase the sensitivity of our equipment. That means the power could go out in situations that would not normally trigger a noticeable outage. For example, debris contacting a line during a windstorm could trigger an outage and the power would remain off until we can manually inspect the line to be sure it's safe to restore power.



PSPS

A PSPS is a new, proactive precautionary measure where we proactively shut off power in high-risk fire regions during extreme weather conditions to reduce potential ignition sources. FortisBC will only intentionally turn off the power as a last resort and will work to limit the scope, duration and frequency of PSPS events. We will attempt to provide as much notice as possible and updates throughout the outage. Please note that weather conditions can change quickly and a PSPS may occur with little to no notice.



Emergency
wildfire outage

We closely monitor wildfires near our equipment. During active wildfires, FortisBC may shut off power in consultation with local fire authorities to support firefighting activities. We may also apply fire retardant and fire blankets to protect our equipment. Once the fire has passed, we will inspect our equipment for damage, make repairs and restore your power.

We encourage customers to be prepared to be without power for at least 72 hours:

- Be aware of how they are using electricity at their property and create an emergency plan to ensure they can manage safely during a period without service.
- Having a backup plan for air conditioning, lighting and powering devices needed to stay in touch during an emergency.

Community members that depend on power for medical needs, can reach out to our customer service team at 1-866-436-7847 to register as a vulnerable customer and receive direct notification in advance of a PSPS event.

For updates on PSPS events and activations, follow @FortisBC on X (formerly Twitter), Bluesky and Alertable, service alerts on fortisbc.com and our outage map at fortisbc.com/outages.

Learn more at fortisbc.com/wildfiresafety.

Communities most likely to experience a PSPS event

We've identified communities within our electric service area at the highest risk of wildfire.

While all of our customers should be prepared to be without power for at least 72 hours, we are encouraging these customers to be extra vigilant.

